

Tipton Elementary School District

AGENDA

REGULAR BOARD MEETING

Tuesday, January 2, 2024

7:00 p.m. District Board Room

1. CALL TO ORDER- FLAG SALUTE

In compliance with the Americans with Disabilities Act and the Brown Act, if you need special assistance to participate in the meeting, including the receipt of the agenda and documents in the agenda package in an alternate format, please contact the Tipton Elementary School District office at (559) 752-4213. Notification 48 hours prior to the meeting will enable the district to make reasonable arrangements to ensure accessibility to this meeting (28CFR35.102-35, 104 ADA Title II), and allow for the preparation of documents in appropriate alternate format

2. PUBLIC INPUT:

In order to ensure that Members of the public are provided a meaningful opportunity to address the board on agenda items that are within the Board's jurisdiction, agenda items may be addressed either at the public input portion of the agenda, or at the time the matter is taken up by the Board. Presentations are limited to 3 minutes per person and 15 minutes per topic.

2.1 Community Relations/Citizen Comments

2.2 Reports by Employee Units CTA/CSEA

3. CONSENT CALENDAR: Action items:

3.1 Minutes of Regular Board Meeting for December 5, 2023

3.2 Conference, Field Trip, Fund Raiser and Facilities Requests

3.3 Library Surplus

4. ADMINISTRATIVE: Action items:

4.1 Resolution #2023-2024-05 Approving and Authorizing the Sale of Unneeded Personal Property Pursuant to Education Code Section 17545

4.2 Discussion and Approve to Increase Salary Schedule for Business Manager

4.3 Spring 2024 Baseball Clinic (ELOP)

5. FINANCE: Action items:

5.1 Vendor Payments

5.2 Audit Report for Year Ended June 30, 2023

6. INFORMATION: (Verbal Reports & Presentations)

6.1 MOT--FOOD SERVICE—PROJECTS

6.2 P-1 Attendance Report

7. **Adjourn to Closed Session:** The Board will consider and may act upon any of the following items in closed session. Any action taken will be reported publicly at the end of closed session as required by law.

7.1 Education Code 35146

Student transfers, inter District etc.

7.2 Government Code Section 54957

Public Employee Discipline/Dismissal/Release/Complaint

8. **Reconvene to Open Session**

9. **Report out from Closed Session**

10. **ADJOURNMENT:**

Notice: If documents are distributed to Board Members concerning an agenda item within 72 hours of a regular board meeting, at the same time the documents will be made available for public inspection at the District Office located at 370 N. Evans Road, Tipton CA. 93272, telephone 752-4213.

Agenda Posted: December 22, 2023

Distrito escolar primario de Tipton

AGENDA

REUNIÓN ORDINARIA DE LA JUNTA

Martes, 2 de enero de 2024.

7:00 pm. Sala de juntas del distrito

1. LLAME PARA ORDENAR - SALUDO A LA BANDERA

De conformidad con la Ley de Estadounidenses con Discapacidades y la Ley Brown, si necesita asistencia especial para participar en la reunión, incluido el recibo de la agenda y los documentos en el paquete de la agenda en un formato alternativo, comuníquese con la oficina del Distrito Escolar Primario Tipton al (559) 752-4213. La notificación 48 horas antes de la reunión permitirá al distrito hacer arreglos razonables para garantizar la accesibilidad a esta reunión (28CFR35.102-35, 104 ADA Título II) y permitirá la preparación de documentos en un formato alternativo apropiado.

2. COMENTARIOS DEL PÚBLICO:

Para garantizar que los miembros del público tengan una oportunidad significativa de dirigirse a la junta sobre los puntos de la agenda que están dentro de la jurisdicción de la Junta, los puntos de la agenda pueden abordarse ya sea en la parte de la agenda que contiene comentarios del público o en el momento en que se aborda el asunto. asumida por la Junta. Las presentaciones están limitadas a 3 minutos por persona y 15 minutos por tema.

2.1 Relaciones comunitarias/comentarios de los ciudadanos

2.2 Informes por Unidades de Empleados CTA/CSEA

3. CALENDARIO DE CONSENTIMIENTO: Elementos de acción:

3.1 Acta de Reunión Ordinaria de Directorio del 5 de diciembre de 2023

3.2 Solicitudes de conferencias, excursiones, recaudación de fondos e instalaciones

3.3 Excedente de biblioteca

4. ADMINISTRATIVO: Elementos de acción:

4.1 Resolución #2023-2024-05 Aprobando y Autorizando la Venta de Innecesarios

Propiedad personal de conformidad con la Sección 17545 del Código de Educación

4.2 Discusión y aprobación del aumento de la escala salarial para el gerente comercial

4.3 Clínica de béisbol de primavera de 2024 (ELOP)

5. FINANZAS: Elementos de acción:

5.1 Pagos a proveedores

5.2 Informe de auditoría correspondiente al año finalizado el 30 de junio de 2023

6. INFORMACIÓN: (Informes verbales y presentaciones)

6.1 MOT--SERVICIO DE ALIMENTOS-PROYECTOS

6.2 Informe de asistencia P-1

7. Suspender la sesión a puerta cerrada: La Junta considerará y podrá actuar sobre cualquiera de los siguientes puntos en sesión a puerta cerrada. Cualquier acción tomada será reportada públicamente al final de la sesión cerrada como lo exige la ley.

7.1 Código de Educación 35146

Transferencias de estudiantes, entre distritos, etc.

7.2 Código de Gobierno Sección 54957

Disciplina/Despido/Liberación/Queja de Empleados Públicos

8. Volver a reunirse para la sesión abierta

9. Informe de la sesión cerrada

10. APLAZAMIENTO:

Aviso: Si se distribuyen documentos a los miembros de la junta sobre un tema de la agenda dentro de las 72 horas posteriores a una reunión regular de la junta, al mismo tiempo los

documentos estarán disponibles para inspección pública en la oficina del distrito ubicada en 370 N. Evans Road, Tipton CA. 93272, teléfono 752-4213.

Agenda publicada: 22 de diciembre de 2023

3. **CONSENT CALENDAR: Action items:**
 - 3.1 Minutes of Regular Board Meeting for December 5, 2023

Tipton Elementary School District

MINUTES

REGULAR BOARD MEETING

Tuesday, December 5, 2023
7:00 p.m. District Board Room

1. Call to order- Flag Salute

Board President, Greg Rice called the meeting to order at 7:00 pm and led the flag salute. Board Members present: Shelley Heeger, Iva Sousa, Fernando Cunha, John Cardoza and Greg Rice. Guest: Cassandra Cunha, Megan Rice and Gregory Rice.

2. Public Input:

2.1 Community Relations/Citizen Comments

2.2 Reports by Employee Units CTA/CSEA

2.3 Correspondence

2024 District Leadership Institute

Mrs. Bettencourt invited the Board to attend the 2024 District Leadership Institute.

3. Annual Organizational Meeting: Action items:

3.1 Nominate and Elect President of the Tipton Board of Education

Motion to Nominate and Elect Iva Sousa as President of the Tipton Board of Education was made by Fernando Cunha and second by Shelley Heeger.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

3.2 Nominate and Elect Clerk of the Tipton Board of Education

Motion to Nominate and Elect the John Cardoza as Clerk was made by Fernando Cunha and second by Iva Sousa.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

3.3 Appoint Secretary of the Board

Motion to Appoint Stacey Bettencourt as Secretary of the Board was made by Iva Sousa and second by John Cardoza.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

3.4 Authorized Signatures to Sign Orders – Superintendent, Principal and Business Manager

Motion to approve Authorized Signatures to Sign Orders – Superintendent, Principal and Business Manager was made by Iva Sousa and second by Fernando Cunha.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

3.5 Board Representative to Vote on 2024 Election of County Committee

Motion to approve Fernando Cunha as Board Representative to Vote on 2024 Election of County Committee was made by John Cardoza and second by Shelley Heeger.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

4. CONSENT CALENDAR: Action items:

4.1 Minutes of Board Meeting, November 7, 2023

4.2 Minutes of Special Board Meeting, November 13, 2023

4.3 Minutes of Special Board Meeting, November 20, 2023

4.4 Conference, Field Trip, Fund Raiser and Facilities Requests

4.5 Agency Agreement with TCOE for 2023-2024 New Teacher and Leadership Development Program

Motion to approve the Consent Calendar was made by Fernando Cunha and second by Shelley Heeger.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

5. ADMINISTRATIVE: Action items:

5.1 Board Meeting Dates for 2024

Motion to approve Board Meeting Dates for 2024 was made by Iva Sousa and second by Fernando Cunha.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

5.2 Board Policy for October

Motion to approve Board Policies for October was made by Fernando Cunha and second by John Cardoza.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

5.3 Updated 2022 Expanded Learning Opportunities Program Plan

Motion to approve the Updated 2022 Expanded Learning Opportunities Program Plan was made by Iva Sousa and second by John Cardoza.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

5.4 Resolution #2023-2024-03 Approving Participation in the 2023-2024 Classified School Employee Summer Assistance Program

Motion to approve Resolution #2023-2024-03 Approving Participation in the 2023-2024 Classified School Employee Summer Assistance Program was made by Fernando Cunha and second by John Cardoza.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

5.5 Review and Report the Annual and Five Year Collected and Expended Developer Fees for the Fiscal Year ending June 30, 2023

Motion to approve the Review and Report the Annual and Five Year Collected and Expended Developer Fees for the Fiscal Year ending June 30, 2023 was made by John

Cardoza and second by Fernando Cunha.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

5.6 Resolution #2023-2024-04, A Resolution of the Board of Directors of the Tipton Elementary School District Authorizing the General Manager to Submit an Application to the San Joaquin Valley Air Pollution Control District Public Benefits Grants Program

Motion to approve Resolution #2023-2024-04, A Resolution of the Board of Directors of the Tipton Elementary School District Authorizing the General Manager to Submit an Application to the San Joaquin Valley Air Pollution Control District Public Benefits Grants Program was made by Fernando Cunha and second by Shelley Heeger.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

5.7 Tipton Wellness Policy

Mrs. Stacey Bettencourt shared the Triennial Assessment with the Board.

Motion to approve the Tipton Wellness Policy was made by Fernando Cunha and second by John Cardoza.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

6. FINANCE: Action items:

6.1 Vendor Payments

Motion to approve Vendor Payments was made by Fernando Cunha and second by John Cardoza.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

6.2 Budget Revisions

Motion to approve the Budget Revisions was made by Iva Sousa and second by Shelley Heeger.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

6.3 First Interim Report

Motion to approve the First Interim Report was made by Shelley Heeger and second by Iva Sousa.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice

No – 0

Abstain –0

Absent –0

7. **INFORMATION: (Verbal Reports & presentations)**

7.1 MOT--FOOD SERVICE—PROJECTS

Mrs. Stacey Bettencourt shared with the Board that a group of students and staff would be attending a Bowl Game on December 16, 2023. There was discussion regarding safety concerns with the caterpillar play structure and proposed removing it. Mrs. Bettencourt gave an update on the TK construction project and that Kindergarten students would not be able to play on their yard due to construction but will have access to the main play yard. She shared the annual family holiday luncheon would be held on December 21st and holiday performances would be December 13th.

7.2 Solar Plant Semi-Annual Inspection Report

Mrs. Bettencourt shared the report and recommend fixing the three broken modules.

8. **Adjourn to Closed Session: 7:50 pm**

9. **Reconvene to open session 9:07 pm**

10. **Report out from Closed Session**

8.1 Education Code section 35146

Student transfers, inter District request, etc

Motion to approve student #23-2411 request for inter District was made by Fernando Cunha and second by John Cardoza.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice
No – 0
Abstain –0
Absent –0

8.2 Government Code Section 54957.6
Conference with labor negotiators
Agency designated representatives: Superintendent
Employee Organization: Business Manager

8.3 Government Code Section 54957
Public Employee Appointment/Employment
Title: Instructional Aide

Motion to approve Rebecca Munoz-Cruz, Oralia Marquez and Miriam Martinez-Diaz as an Instructional Aide was made by Iva Sousa and second by John Cardoza.

Vote Yea 5/ No 0 / Abstain 0 / Absent 0

Yea - Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza and Greg Rice
No – 0
Abstain –0
Absent –0

11. Adjournment 9:08 pm

Minutes approved January 2, 2024

Iva Sousa, President

John Cardoza, Clerk

Stacey Bettencourt, Secretary

Distrito escolar primario de Tipton
MINUTOS
REUNIÓN ORDINARIA DE LA JUNTA

Martes, 5 de diciembre de 2023
7:00 pm. Sala de juntas del distrito

1. Llame para ordenar - Saludo a la Bandera

El presidente de la junta, Greg Rice, abrió la reunión a las 7:00 pm y encabezó el saludo a la bandera. Miembros de la Junta presentes: Shelley Heeger, Iva Sousa, Fernando Cunha, John Cardoza y Greg Rice. Invitados: Cassandra Cunha, Megan Rice y Gregory Rice.

2. Aportes del público:

2.1 Relaciones comunitarias/comentarios de los ciudadanos

2.2 Informes por Unidades de Empleados CTA/CSEA

2.3 Correspondencia

Instituto de Liderazgo Distrital 2024

La Sra. Bettencourt invitó a la Junta a asistir al Instituto de Liderazgo del Distrito 2024.

3. Reunión Organizacional Anual: Puntos de acción:

3.1 Nominar y elegir presidente de la Junta de Educación de Tipton

Moción para nominar y elegir a Iva Sousa como presidenta de la Junta Directiva de Tipton La educación estuvo a cargo de Fernando Cunha y la segunda de Shelley Heeger.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

3.2 Nominar y elegir al secretario de la Junta de Educación de Tipton

Fernando Cunha presentó la moción para nominar y elegir a John Cardoza como secretario

y segundo por Iva Sousa.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

3.3 Designar Secretario del Directorio

Iva Sousa presentó la moción para nombrar a Stacey Bettencourt como secretaria de la junta

y segundo por John Cardoza.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

3.4 Firmas autorizadas para firmar órdenes: Superintendente, Director y Negocios

Gerente

Moción para aprobar firmas autorizadas para firmar órdenes: Superintendente, Director y El gerente de Negocios fue ocupado por Iva Sousa y el segundo por Fernando Cunha.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

3.5 Representante de la Junta votará en la elección del Comité del Condado de 2024

John Cardoza presentó una moción para aprobar a Fernando Cunha como representante de la Junta para votar en la elección del Comité del Condado de 2024 y la secundó Shelley Heeger.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

4. CALENDARIO DE CONSENTIMIENTO: Elementos de acción:

4.1 Acta de reunión de Directorio, 7 de noviembre de 2023

4.2 Acta de Reunión Extraordinaria del Directorio, 13 de noviembre de 2023

4.3 Acta de Reunión Extraordinaria de Directorio, 20 de noviembre de 2023

4.4 Solicitudes de conferencias, excursiones, recaudación de fondos e instalaciones

4.5 Acuerdo de agencia con TCOE para nuevos maestros y liderazgo 2023-2024

Programa de Desarrollo

Fernando Cunha hizo la moción para aprobar el Calendario de Consentimiento y Shelley Heeger la secundó.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

5. ADMINISTRATIVO: Elementos de acción:

5.1 Fechas de las reuniones de la Junta Directiva para 2024

Iva Sousa presentó una moción para aprobar las fechas de las reuniones de la Junta Directiva para 2024 y la secundó Fernando Cunha.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

5.2 Política de la Junta para octubre

Fernando Cunha hizo la moción para aprobar las Políticas de la Junta para octubre y la secundó John Cardoza.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

5.3 Plan del programa de oportunidades de aprendizaje ampliadas actualizado para 2022

Iva Sousa presentó la moción para aprobar el Plan del Programa de Oportunidades de Aprendizaje Ampliadas Actualizado para 2022 y la secundó John Cardoza.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

5.4 Resolución #2023-2024-03 Aprobando Participación en el Clasificado 2023-2024 Programa de asistencia de verano para empleados escolares

La moción para aprobar la Resolución #2023-2024-03 que aprueba la participación en el Programa de Asistencia de Verano para Empleados Escolares Clasificados 2023-2024 fue presentada por Fernando Cunha y la segunda por John Cardoza.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

5.5 Revisar e informar las tarifas anuales y quinquenales de desarrollador cobradas y gastadas para el año fiscal que finaliza el 30 de junio de 2023

Moción para aprobar la revisión y el informe anual y quinquenal recopilados y

Las tarifas de desarrollador gastadas para el año fiscal que finaliza el 30 de junio de 2023 fueron realizadas por John Cardoza y en segundo lugar por Fernando Cunha.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

5.6 Resolución #2023-2024-04, Resolución de la Junta Directiva del Tipton

Distrito Escolar Primario Autorizando al Gerente General a Presentar un Solicitud de beneficios públicos del Distrito de Control de la Contaminación del Aire del Valle de San Joaquín Programa de Becas

Moción para aprobar la Resolución #2023-2024-04, Resolución de la Junta Directiva del Distrito Escolar Primario Tipton que autoriza al Gerente General a presentar una Solicitud de beneficios públicos del Distrito de Control de la Contaminación del Aire del Valle de San Joaquín

El Programa de Becas fue realizado por Fernando Cunha y el segundo por Shelley Heeger.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

5.7 Política de bienestar de Tipton

La Sra. Stacey Bettencourt compartió la Evaluación Trienal con la junta.

La moción para aprobar la Política de Bienestar de Tipton fue presentada por Fernando Cunha y la segunda por John Cardoza.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

6. FINANZAS: Elementos de acción:

6.1 Pagos a proveedores

La moción para aprobar los pagos a proveedores fue presentada por Fernando Cunha y la segunda por John

Cardoza.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

6.2 Revisiones del presupuesto

Iva Sousa hizo la moción para aprobar las revisiones del presupuesto y la segunda Shelley Heeger.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

6.3 Primer informe provisional

Shelley Heeger hizo la moción para aprobar el primer informe provisional y la segunda Iva Sousa.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

7. INFORMACIÓN: (Informes verbales y presentaciones)

7.1 MOT--SERVICIO DE ALIMENTOS-PROYECTOS

La Sra. Stacey Bettencourt compartió con la Junta que un grupo de estudiantes y personal asistiría a un juego de bolos el 16 de diciembre de 2023. Hubo una discusión sobre preocupaciones de seguridad con la estructura de juego de oruga y se propuso eliminarla. La Sra. Bettencourt dio una actualización sobre el proyecto de construcción de TK y que los estudiantes de kindergarten no podrán jugar en su patio debido a la construcción, pero tendrán acceso al patio de juegos principal. Ella compartió que el almuerzo anual festivo familiar se llevaría a cabo el 21 de diciembre y las presentaciones navideñas serían el 13 de diciembre.

7.2 Informe de inspección semestral de la planta solar

La señora Bettencourt compartió el informe y recomendó arreglar los tres módulos rotos.

8. Clausura de la sesión cerrada: 7:50 pm

9. Volver a reunirse para abrir la sesión a las 9:07 p.m.

10. Informe de la sesión cerrada

8.1 Código de Educación sección 35146

Transferencias de estudiantes, solicitud entre distritos, etc.

La moción para aprobar la solicitud del estudiante #23-2411 para interdistrito fue hecha por Fernando Cunha y la segunda por John Cardoza.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

8.2 Código de Gobierno Sección 54957.6

Conferencia con negociadores laborales

Representantes designados de la agencia: Superintendente

Organización de empleados: Gerente comercial

8.3 Código de Gobierno Sección 54957

Nombramiento/Empleo de Empleado Público

Título: Asistente de instrucción

Moción para aprobar a Rebecca Muñoz-Cruz, Oralia Márquez y Miriam Martínez-Díaz como

Iva Sousa hizo una asistente de instrucción y John Cardoza la secundó.

Voto Sí 5/ No 0 / Abstención 0 / Ausente 0

Sí: Iva Sousa, Shelley Heeger, Fernando Cunha, John Cardoza y Greg Rice

No – 0

Abstenerse –0

Ausente –0

11. Clausura 21:08

Acta aprobada el 2 de enero de 2024

Iva Sousa, Presidenta

John Cardoza, Secretario

Stacey Bettencourt, Secretaria

3. **CONSENT CALENDAR: Action items:**
 - 3.2 Conference, Field Trip, Fund Raiser and Facilities Requests

Field Trip Approval Form

(MUST BE SUBMITTED ONE MONTH PRIOR TO FIELD TRIP)

TEACHER(S) Mrs. Jenny / Mrs. Bethecart GRADE ASES

CLASSES ATTENDING ASES Students

DATE OF TRIP 1/9/2023 NUMBER OF PUPILS 90 ADULTS 11

DESTINATION DEFY CLOVIS Trampoline Park

BUS TO LEAVE SCHOOL AT 8:00 AM RETURN AT 3:00 pm

BUS ROUTING AND STOPS

leave Tipton at 8am drive straight to Defy Clovis.
leave Trampoline place and drive to lunch in
Clovis. leave Clovis at 2pm and drive back to Tipton.

USE THE BACK OF THIS PAPER IF ROUTING NEEDS MORE SPACE

PRELIMINARY STEPS: _____

TRIP RELEVENCY: _____

OTHER INFORMATION/STAFF CHAPARONE REQUEST:

COST \$ 2,249.10 + \$300.00 lunch

CAFETERIA LUNCHES NEEDED FOR STUDENTS: YES _____ NO HOW MANY only breakfast and snack for

CAFETERIA LUNCHES NEEDED FOR ADULTS: YES _____ NO HOW MANY _____ 90 students.

SIGNATURE OF TEACHER IN CHARGE [Signature]

TRIP AUTHORIZED BY SCHOOL BOARD YES _____ NO _____

SIGNATURE OF SUPERINTENDENT [Signature]

Field Trip Approval Form

(MUST BE SUBMITTED ONE MONTH PRIOR TO FIELD TRIP)

TEACHER(S) Gilbert _____ GRADE 5th-8th _____

CLASSES ATTENDING _____ 5th-8th grade Spelling Bee Team _____

DATE OF TRIP 12/11/2023 _____ NUMBER OF PUPILS 14 _____ ADULTS 1 _____

DESTINATION _____ Buena vista _____

BUS TO LEAVE SCHOOL AT 8:00 _____ RETURN AT approx 12:30 _____

BUS ROUTING AND STOPS

USE THE BACK OF THIS PAPER IF ROUTING NEEDS MORE SPACE

PRELIMINARY STEPS: Students will eat breakfast at 7:50, since junior high students will miss 2nd Chance Breakfast _____

TRIP RELEVENCY: Rural Schools Spelling Bee Championship _____

OTHER INFORMATION/STAFF CHAPARONE REQUEST:


COST \$

CAFETERIA LUNCHES NEEDED FOR STUDENTS: YES _____ NO HOW MANY _____ *Eat when return*

CAFETERIA LUNCHES NEEDED FOR ADULTS: YES _____ NO HOW MANY _____

SIGNATURE OF TEACHER IN CHARGE Debbie Geibert _____

TRIP AUTHORIZED BY SCHOOL BOARD YES _____ NO _____

SIGNATURE OF SUPERINTENDENT _____


Field Trip Approval Form

(MUST BE SUBMITTED ONE MONTH PRIOR TO FIELD TRIP)

TEACHER(S) ASES GRADE K-8th

CLASSES ATTENDING _____

DATE OF TRIP 01/11/2024 NUMBER OF PUPILS 90 ADULTS 10

DESTINATION Lindsay McDermont Venture

BUS TO LEAVE SCHOOL AT 9:00 AM RETURN AT 2:00 PM

BUS ROUTING AND STOPS

Drive straight to Lindsay

USE THE BACK OF THIS PAPER IF ROUTNING NEEDS MORE SPACE

PRELIMINARY STEPS: _____

TRIP RELEVENCY: _____

OTHER INFORMATION/STAFF CHAPARONE REQUEST:

COST \$ 3,044.00

CAFETERIA LUNCHES NEEDED FOR STUDENTS: YES _____ NO HOW MANY *only need breakfast & snack

CAFETERIA LUNCHES NEEDED FOR ADULTS: YES _____ NO HOW MANY _____

SIGNATURE OF TEACHER IN CHARGE [Signature]

TRIP AUTHORIZED BY SCHOOL BOARD YES _____ NO _____

SIGNATURE OF SUPERINTENDENT [Signature]

Field Trip Approval Form

(MUST BE SUBMITTED ONE MONTH PRIOR TO FIELD TRIP)

TEACHER(S) ASES GRADE K-8

CLASSES ATTENDING _____

DATE OF TRIP 1/10/24 NUMBER OF PUPILS 80 ADULTS 10

DESTINATION Tulare Galaxy Theater

BUS TO LEAVE SCHOOL AT 11AM RETURN AT 12PM

BUS ROUTING AND STOPS

Drive ~~through~~ straight to Tulare Galaxy Theater.

USE THE BACK OF THIS PAPER IF ROUTING NEEDS MORE SPACE

PRELIMINARY STEPS: _____

TRIP RELEVENCY: _____

OTHER INFORMATION/STAFF CHAPARONE REQUEST:

COST \$ 3,200.00

** only need breakfast and snack*

CAFETERIA LUNCHES NEEDED FOR STUDENTS: YES _____ NO HOW MANY _____

CAFETERIA LUNCHES NEEDED FOR ADULTS: YES _____ NO HOW MANY _____

SIGNATURE OF TEACHER IN CHARGE [Signature]

TRIP AUTHORIZED BY SCHOOL BOARD YES _____ NO _____

SIGNATURE OF SUPERINTENDENT _____

3. **CONSENT CALENDAR: Action items:**
 - 3.3 Library Surplus

Memo

To: Mrs. Bettencourt

From: Megan Rice

Date: December 20, 2023

Re: Library Surplus

Attached is a list of books, library materials, and other educational materials that have been weeded from the library collection or textbook resources due to the fact that these books were torn, missing pages, damaged, irrelevant, out of date, etc.

Weeding Project: This weeding project is in effort to continually make our library collection of better quality resources. This will also allow us to see which areas we may be lacking relevant sources in and create room for the new titles we add each year.

Books that are severely damaged and worn will be disposed of. Those books that are still in readable condition will be offered to teachers and/or students to take home. All of the books listed have been stamped with "discard", our barcode and labels have been removed, and removed from our library system.

If you have any further questions, please let me know.

Thank you,

Megan Rice

Tipton Elementary School Library
Discarded/Weeded Library & School Materials

Title/Author/Number of copies

GUIDED READING

BOOKS

2002 World book encyclopedia set (23 item set)	Maine / Brown, Jonathan A.
Alabama / Johnston, Lissa	Maryland / Brown, Jonatha A.
Alaska / Thomas, William David	Massachusetts / Fairley, Melissa
Arkansas / Lantier, Patricia	Michigan / Dubois, Muriel L.
Arizona / Brown, Jonatha A.	Minnesota / Gedatus, Gus
California /Orr, Tamra B.	Mississippi / Brown, Jonatha A.
Colorado / Deady, KAthleen W.	Missouri / Boekhoff, P.M.
Connecticut / Mezzanotte, Jim	Montana / Brown, Jonatha A.
Delaware / Brown, Jonatha A.	Nebraska / Brown, Jonatha A.
Florida / Brown, Jonatha A.	Nevada / Brown, Jonatha A.
Georgia / Murphy, Andrea	New Hampshire / Thomas, William David
Hawaii / Thomas, William David	New Jersey / Malaspina, Ann
Idaho / Brown, Jonatha A.	New Mexico / WEiss-Malik, Linda S.
Illinois / Boekhoff, P.M.	New York / Mezzanotte, Jim
Indiana / Brown, Jonatha A.	North Carolina / Mayr, Diane
Iowa / Dykstra, Mary	North Dakota / Severin, E. Hoover
Kansas / Thomas, William David	Ohio / Deady, Kathleen W.
Kentucky / Lantier, Patricia	Oklahoma / Brown, Jonatha A.
Louisiana / Lantier, Patricia	Oregon / Sonneborn, Liz

- Pennsylvania / Rau, Dana Meachen
 - Puerto Rico and other outlying areas / Brown, Jonatha A.
 - Rhode island / Severin, Carol
 - South Carolina / Dykstra, Mary
 - South Dakota / Brown, Jonatha A.
 - Tennessee / Lantier, Patricia
 - Texas / Brown, Jonatha A.
 - That was then this is now / Hintson, S.E. / 13
 - Utah / Brown, Jonatha A.
 - Vermont / Brown, Jonatha A.
 - Virginia / Dubois, Muriel L.
 - Washington / Boekhoff, P.P.
 - Washington, D.C. / Horn, Geoffrey, M.
 - West Virginia / Brown, Jonatha A.
 - Wisconsin / Lantier, Patricia
 - World book: year books, the / Year in review
 - 1962
 - 1963
 - 1964
 - 1965
 - 1978 (2)
 - 1979
 - 1980 (2)
 - 1981 (2)
 - 1982
 - 1985
 - 1987
 - 1989
 - 1990
 - 1993 (2)
 - 1994 (2)
 - 1996
 - 1997 (2)
- 1998 (2)
 - 1999
 - 2001
 - 2001 - World book's year in review
 - 2002 (2)
 - 2003
 - 2005
 - 2006
 - 2007
 - 2008
 - 2009
 - 2010
 - 2011
- Wyoming / Thomas, William David

4. **ADMINISTRATIVE: Action items:**
 - 4.1 Resolution #2023-2024-05 Approving and Authorizing the Sale of Unneeded Personal Property Pursuant to Education Code Section 17545

AGENDA ITEM

TITLE: RESOLUTION NO. 2023-2024-05 APPROVING AND AUTHORIZING THE SALE OF UNNEEDED PERSONAL PROPERTY PURSUANT TO EDUCATION CODE SECTION 17545

CONTACT PERSON:

Stacey Bettencourt, Superintendent, Tipton Elementary School District

QUICK SUMMARY/ABSTRACT:

The Governing Board will consider authorizing the sale of unneeded personal property of the District by public auction.

RECOMMENDED MOTION:

It is recommended that the Board of Trustees adopt the Resolution to sell the unneeded personal property of the District via public auction.

DISCUSSION:

The District intends to sell several unneeded articles of personal property, including benches, cabinets, and desks. The District also intends to sell a bus, a van, and two all-terrain utility vehicles which no longer serve the needs of the District due to their age and state of repair.

The Administration recommends authorizing the District to sell these items via public auction to the highest responsive, responsible bidder.

**BEFORE THE BOARD OF TRUSTEES OF THE
TIPTON ELEMENTARY SCHOOL DISTRICT
TULARE COUNTY, CALIFORNIA**

IN THE MATTER OF THE)	RESOLUTION NO. 2023-2024-05
SALE OF UNNEEDED PERSONAL)	
PROPERTY)	
)	RESOLUTION APPROVING SALE
)	OF UNNEEDED PERSONAL
		PROPERTY

WHEREAS, the Tipton Elementary School District (the “District”) desires to sell unneeded personal property as described in Exhibit A (the “Unneeded Personal Property List”) attached hereto;

WHEREAS, the personal property described in Exhibit A is not needed for school purposes pursuant to Education Code section 17545 et seq.; and

WHEREAS, the Board hereby finds that it is in the best interests of the District to sell the unneeded personal property described in Exhibit A; and

WHEREAS, pursuant to Education Code section 17545, the Board may authorize the sale of unneeded personal property to the highest responsible bidder at a public sale or auction conducted by District employees or conducted by contract with a private auction firm after notice of the sale has been given by posting in at least three public places in the District for not less than two weeks, or by publication for at least once a week for a period of not less than two weeks in a newspaper published in the District and having a general circulation there; and

WHEREAS, to the extent the District receives appropriate offers and is able to sell the unneeded personal property, it desires to do so such that all items, including any vehicles, are sold in “as-is” condition, and the District assumes no liability in such sales.

NOW THEREFORE, BE IT RESOLVED that the Board of Trustees of the Tipton Elementary School District, hereby finds, determines, and orders as follows:

1. The foregoing recitals are adopted as true and correct and the Board so finds, determines, and incorporates the same herein by this reference. Specifically, the Board hereby finds that (i), the personal property listed in Exhibit A is not needed for school purposes pursuant to Education Code section 17545 et. seq., and (ii) it is in the best interests of the District to sell the unneeded personal property.

2. The District shall designate an authorized representative (“Authorized Representative”) to facilitate the sale of the unneeded personal property pursuant to District policies.

3. An Authorized Representative shall provide notice of the sale by posting in at least three public places in the District for not less than two weeks, or by publication for at least once a week for a period of not less than two weeks in a newspaper published in the District and having a general circulation there.

4. Each Authorized Representative is authorized to direct the sale of the unneeded personal property by means of a public auction conducted by employees of the District or other public agencies, or to execute an agreement, on the District’s behalf, with a private auction firm to conduct the public auction.

5. Each Authorized Representative is further authorized and directed to do any and all things, and to execute any and all documents which they deem necessary or advisable in order to carry out, give effect to, or comply with the terms and intent of this Resolution.

6. This Resolution shall take effect immediately upon its adoption.

* * * * *

This Resolution was adopted at a duly called meeting of the Tipton Elementary School District on January 2, 2024.

AYES: _____
NOES: _____
ABSENT: _____

Iva Sousa
President, Board of Trustees
Tipton Elementary School District
Tulare County, California

I, _____, Clerk of the Board of Trustees of the Tipton Elementary School District, do hereby certify that the foregoing Resolution was regularly introduced, passed, and adopted by the Board of Trustees at its meeting held on _____, 2024.

John Cardoza
Clerk, Board of Trustees

Tipton Elementary School District
Tulare County, California

EXHIBIT A

UNNEEDED PERSONAL PROPERTY LIST

Quantity	Item Description	Condition
6	Basketball Hoops/Metal Backboards	Good
1	Kitchen Mixer	Needs Repair
6	Fold-Out Wall Tables	Fair
12	Fold-Out Benches	Fair
1	2001 Windstar Van; 115,000 Miles	Fair
1	All-Metal Teacher's Desk	Fair
1	1994 Thomas School Bus	Fair
2	Chrome Book Cabinets	Fair
3	Wood Bookcase/Trophy case	Fair

4.

ADMINISTRATIVE: Action items:

4.2 Discussion and Approve to Increase Salary Schedule for Business Manager

**Tipton Elementary School District
Managers and Supervisors Salary Schedule
2023-2024 (July 1, 2023 1.962% increase)**

	Step 1	Step 2	Step 3	Step 4	Step 5
Business Manager 260 Days	89,706	91,499	93,328	95,195	97,062

Manager must make themselves available at one board meeting every three months.

Master Stipend \$2,000 (Payable evenly in 12 monthly increments)
 Doctorate \$2,500 (Payable evenly in 12 monthly increments)
 District Paid Health Insurance (as allotted for Certificated and Classified Employees)

Superintendent _____

Date: _____

 Date Board Approved

4. **ADMINISTRATIVE: Action items:**
 - 4.3 Spring 2024 Baseball Clinic (ELOP)



Tipton Elementary School District
Spring 2024 Baseball Clinic

From
Dr. Lauren Lemons Odell
Advanced Leadership Insights, Inc.



Executive Summary:

The Advanced Leadership Insights (ALI) Baseball Clinic encompasses comprehensive skill development and character growth, underlined by structured training and a nurturing environment. Our foundation rests on the belief in each child's potential, fostering both athletic and personal growth. The six-week program spans various grades, with tailored curricula, expert guidance, and a focus on enjoyment. The clinic's scope outlines six Saturdays, from April 6 – May 11, 2024 for participants in TK-1, 2-4, and 5-8 grades. At no additional cost to the district, all participants will receive materials and supplies (swag) from the Reno Astros, a AA club for the Houston Astros. Finally, as available, current professional athletes will make guest coach visits each Saturday to greet students, teach them skills, and sign autographs.

Objectives:

Objective 1: Skill Development and Confidence Building

Provide structured and progressive training sessions that focus on teaching fundamental baseball skills, ensuring that each child, regardless of their initial ability, experiences consistent improvement and gains confidence in their capabilities. By tailoring instruction to individual learning paces and providing ample practice opportunities, we aim to foster a sense of accomplishment and self-assurance in each participant.

Objective 2: Character and Personal Growth

Create an environment where character development is as integral as skill development. Through intentional coaching and interactive activities, we will instill values such as teamwork, sportsmanship, and perseverance in young athletes. By nurturing qualities that extend beyond the baseball field, we aim to help participants develop into well-rounded individuals who carry these virtues into all aspects of their lives.

Objective 3: Lifelong Passion and Continued Engagement

Ignite a lasting passion for baseball in every child who participates in our clinic. By incorporating enjoyable and engaging practices, we intend to cultivate a genuine love for the game. Our expert coaches will provide guidance that inspires participants to continue their involvement in baseball beyond the clinic, whether through organized leagues, school teams, or recreational play. This objective seeks to ensure that every child departs not only with improved skills but also with an enduring enthusiasm for the sport.



Foundation of ALI Baseball Clinic

The ALI Baseball Clinic is based on foundational training of Baseball for beginners of all ages. We believe every child has the potential to become a skilled and confident baseball player. Our vision is to create a supportive and nurturing environment where young athletes can develop a love for the game while honing their fundamental skills. We are dedicated to fostering not only athletic growth but also personal growth, teaching valuable life lessons such as teamwork, sportsmanship, and perseverance. Through expert guidance, age-appropriate instruction, and a focus on enjoyment, we aspire to lay down the building blocks of a lifelong passion for baseball, ensuring that each participant leaves with a sense of accomplishment and an eagerness to continue their journey in the world of sports.

Scope of Work:

1. Six (6) consecutive Saturdays;
2. Dates span April 6 – May 11;
3. Grades spans TK-1; 2-4; and 5-8;

ALI will:

4. Create and provide curriculum for 8:30-3:30 for 6 Saturdays (includes 1 hour prior and 1 hour after for a total of 9 hours);
5. Supply staff;
6. Provide photographs for district's use;
7. Procure all necessary materials and supplies;
8. Procure additional materials and supplies from Reno Astros, an AA feeder program into the Houston Astros, at no cost to district; and
9. Provide credentialed administrative support for administrative coverage.

Tipton will:

10. Provide advertising and information to the community for the opportunity;
11. Provide nutrition information for students with special dietary needs;
12. Provide transportation (if the district chooses to offer transportation); and
13. Provide adult supervision on and off bus at site of origination (Tipton Elementary).



Pricing Structure and Scope:

- \$499.00 per student, per day of attendance;
- Fees will not include materials/supplies from Reno Astros;
- Upon agreement of this base cost structure, materials and supplies will be curated and the total cost will be added to the contract. The materials and supplies will become the property of Tipton at the closure of the clinics (such as extra backpacks, baseball equipment, ancillary materials).
- Palo Verde will directly invoice Tipton for nutrition (daily breakfast, lunch, snack) based on students in attendance at cost.

The ALI sports clinic complies with all ELOP requirements for appropriate usage of funds.

**The pricing in this proposal is valid for 15 days upon receipt.*

5. **FINANCE: Action items:**
5.1 Vendor Payments

APY List

**FISCAL YEAR 2023-
2024**

Date Paid between 11/25/2023 and 12/15/2023

Vendor No	Vendor Name	Reference Number	Payment Date	Invoice Number/Desc.	AccountCode	Amount	Covid Funds
13670	AERIES,INC - EAGLE SOFTWARE	241023	12/01/2023	CONF-24052	010-00000-0-11100-10000-52000-0-0000	\$199.00	
12788	ARAMARK UNIFORM SERVICES INC	241021	12/01/2023	5031308765	010-00000-0-00000-81000-58000-0-0000	\$577.85	
12788	ARAMARK UNIFORM SERVICES INC	241022	12/01/2023	5031304909	010-00000-0-00000-81000-58000-0-0000	\$625.29	
12788	ARAMARK UNIFORM SERVICES INC	241108	12/08/2023	5031313037	010-00000-0-00000-81000-58000-0-0000	\$577.85	
13904	AT&T	241020	12/01/2023	9391028858	010-00000-0-00000-81000-59000-0-0000	\$189.40	
13904	AT&T	241140	12/08/2023	9391028859	010-00000-0-00000-81000-59000-0-0000	\$30.81	
14404	AT&T	241107	12/08/2023	0826963964-112523	010-00000-0-00000-82000-59000-0-0000	\$1.53	
14577	BAKERSFIELD CONDORS	241084	12/05/2023	BK1182823	010-07200-0-11100-10000-58000-0-0107	\$845.00	
12938	CENTRAL VALLEY LOCK & SAFE	241024	12/01/2023	62259	010-00000-0-00000-81000-44000-0-0000	\$1,302.71	
13904	CENTRAL VALLEY LOCK & SAFE	241109	12/08/2023	63486	010-00000-0-00000-81000-44000-0-0000	\$1,355.82	
12938	CINTAS	241120	12/08/2023	5186719985	010-07230-0-00000-36000-43000-0-0000	\$105.15	
13459	DELL MARKETING L.P.	241025	12/01/2023	10705123713	010-07200-0-11100-24900-44000-0-0102	\$1,507.00	
14374	ELAN FINANCIAL SERIVCES	241078	12/08/2023	9190 BETTENCOURT	010-26000-3-11100-10000-43000-0-0000	\$394.12	
14374	ELAN FINANCIAL SERIVCES	241076	12/08/2023	9190 BETTENCOURT	010-26000-3-11100-10000-58000-0-0000	\$747.60	
14374	ELAN FINANCIAL SERIVCES	241077	12/08/2023	9190 BETTENCOURT	010-26000-3-11100-10000-58000-0-0000	\$1,000.00	
14375	ELAN FINANCIAL SERVICES	241136	12/08/2023	9281 SOLIAN	010-07200-0-11100-10000-43000-0-0407	\$204.09	
14375	ELAN FINANCIAL SERVICES	241079	12/08/2023	9281 SOLIAN	010-07200-0-11100-24900-58000-0-0102	\$5.00	
14373	ELAN FINANCIAL SERVICES	241083	12/08/2023	0461 MARTIN	010-07230-0-00000-36000-43000-0-0000	\$1,235.72	
14375	ELAN FINANCIAL SERVICES	241081	12/08/2023	9281 SOLIAN	010-26000-3-11100-10000-43000-0-0000	\$189.50	
14375	ELAN FINANCIAL SERVICES	241080	12/08/2023	9281 SOLIAN	010-26000-3-11100-10000-43000-0-0000	\$437.25	
14375	ELAN FINANCIAL SERVICES	241082	12/08/2023	9281 SOLIAN	010-26000-3-11100-10000-58000-0-0000	\$781.91	
14459	ELAN FINANICAL SERVICES	241073	12/08/2023	1091 YOUNG	010-00000-0-00000-72000-52000-0-0000	\$900.00	
14459	ELAN FINANICAL SERVICES	241075	12/08/2023	1091 YOUNG	010-07230-0-00000-36000-58000-0-0000	\$76.59	
14459	ELAN FINANICAL SERVICES	241074	12/08/2023	1091 YOUNG	010-26000-3-11100-10000-43000-0-0000	\$28.19	
14575	FAITH SANCHEZ- SALINAS	241026	12/01/2023	REIMB. LIVE SCAN	010-00000-0-00000-72000-58000-0-0000	\$46.00	
14474	FOLLETT CONTENT SOLUTIONS, LLC	241110	12/08/2023	788082A	010-07200-0-11100-24203-43000-0-0114	\$607.84	
14474	FOLLETT CONTENT SOLUTIONS, LLC	241111	12/08/2023	788082	010-07200-0-11100-24203-43000-0-0114	\$2,964.49	
14146	GINA MANFREDI	241019	12/01/2023	REIMB.HOME EC	010-07200-0-11100-10000-43000-0-0407	\$285.78	
12921	GOLD STAR FOODS INC.	241092	12/08/2023	6771476	010-60100-0-11100-10000-43000-0-0000	\$197.94	
14315	HCI SYSTEMS, Inc	241046	12/01/2023	I0057565	010-81500-0-00000-81000-58000-0-0000	\$5,929.00	
14563	JOHN'S INCREDIBLE PIZZA COMPAN	241058	12/01/2023	3279233706603	010-26000-3-11100-10000-58000-0-0000	\$2,238.92	
14455	LINDA CHRISTENSEN	241059	12/01/2023	REIMB.FAIR PROJECT	010-60100-0-11100-10000-43000-0-0000	\$39.25	
14455	LINDA CHRISTENSEN	241037	12/01/2023	REIMB.FAIR PROJECT	010-60100-0-11100-10000-43000-0-0000	\$67.56	
12270	LOZANO SMITH	241033	12/01/2023	2202771	010-00000-0-00000-72000-58000-0-0000	\$8,334.51	
12270	LOZANO SMITH	241034	12/01/2023	2202771	010-00000-0-00000-72000-58000-0-0000	\$3,128.87	
12270	LOZANO SMITH	241032	12/01/2023	2202770	010-00000-0-00000-72000-58000-0-0000	\$606.38	
13882	MOBILE MODULAR MGT. CORP.	241119	12/08/2023	2494888	010-00000-0-00000-81000-56000-0-0000	\$640.00	
13882	MOBILE MODULAR MGT. CORP.	241117	12/08/2023	2494857	010-00000-0-00000-81000-56000-0-0000	\$640.00	
13882	MOBILE MODULAR MGT. CORP.	241118	12/08/2023	2494902	010-00000-0-00000-81000-56000-0-0000	\$640.00	
11531	MORRIS LEVIN & SON	241035	12/01/2023	2311-123767	010-81500-0-00000-81000-58000-0-0000	\$1,588.00	
12836	OFFICE DEPOT, INC.	241067	12/01/2023	342332778001	010-11000-0-11100-10000-43000-0-0000	\$46.60	
12836	OFFICE DEPOT, INC.	241066	12/01/2023	342945335001	010-11000-0-11100-10000-43000-0-0000	\$98.90	
12836	OFFICE DEPOT, INC.	241068	12/01/2023	341479444001	010-11000-0-11100-10000-43000-0-0000	\$29.21	

12836 OFFICE DEPOT, INC.	241065	12/01/2023	338940784001	010-11000-0-11100-10000-43000-0-0000	\$25.94
12836 OFFICE DEPOT, INC.	241069	12/01/2023	341479444001	010-11000-0-11100-10000-43000-0-0000	\$100.00
12836 OFFICE DEPOT, INC.	241122	12/08/2023	338937210001	010-11000-0-11100-10000-43000-0-0000	\$27.47
12836 OFFICE DEPOT, INC.	241070	12/01/2023	339430353001	010-60100-0-11100-10000-43000-0-0000	\$23.89
12836 OFFICE DEPOT, INC.	241071	12/01/2023	3394311492001	010-60100-0-11100-10000-43000-0-0000	\$91.89
14349 PALO VERDE UNION ELEM	241102	12/08/2023	SOCCER TOURN FEES	010-11000-0-11100-10000-58000-0-0000	\$200.00
13851 PAUL AZEVEDO	241063	12/01/2023	1055	010-07230-0-00000-36000-58000-0-0000	\$297.50
14396 S & S AG AND AUTO PARTS	241056	12/01/2023	106448	010-07230-0-00000-36000-43000-0-0000	\$122.80
14396 S & S AG AND AUTO PARTS	241064	12/01/2023	106754	010-07230-0-00000-36000-43000-0-0000	\$33.37
14396 S & S AG AND AUTO PARTS	241087	12/08/2023	107231	010-07230-0-00000-36000-43000-0-0000	\$16.15
14396 S & S AG AND AUTO PARTS	241088	12/08/2023	107206	010-07230-0-00000-36000-43000-0-0000	\$42.01
14308 SHI INTERNATIONAL CORP	241101	12/08/2023	B17678554	010-60100-0-11100-10000-43000-0-0000	\$591.18
14111 SISC	241104	12/08/2023	DEC HW RET.BRD.ACT	010-00000-0-00000-00000-95024-0-0000	\$82,843.79
14111 SISC	241105	12/08/2023	DEC HW RET.BRD.ACT	010-00000-0-00000-00000-95028-0-0000	\$1,623.00
14111 SISC	241103	12/08/2023	DEC HW RET.BRD.ACT	010-00000-0-00000-71000-34020-0-0000	\$8,071.65
14392 SOLIAN, CHERIE	241017	12/01/2023	REIMB.ELOP TRIP	010-26000-3-11100-10000-43000-0-0000	\$70.00
5388 SOUTHERN CAL GAS	241057	12/01/2023	108 416 9100 8	010-00000-0-00000-81000-55000-0-0000	\$1,223.32
5383 SOUTHERN CALIF EDISON CO	241054	12/01/2023	700140798877	010-99900-0-00000-81000-55000-0-0000	\$7,202.06
5383 SOUTHERN CALIF EDISON CO	241055	12/01/2023	700142519619	010-99900-0-00000-81000-55000-0-0000	\$1,175.41
13902 SOUTHWEST SCH. & OFFICE SUPPLY	241085	12/08/2023	6000222040	010-00000-0-11100-10000-43000-0-0000	\$241.14
13902 SOUTHWEST SCH. & OFFICE SUPPLY	241086	12/08/2023	6000220936	010-00000-0-11100-10000-43000-0-0000	\$67.83
13130 SYSCO FOOD SERVICES	241095	12/08/2023	384845993	010-07200-0-11100-10000-43000-0-0201	\$31.65
13130 SYSCO FOOD SERVICES	241094	12/08/2023	384845995	010-07200-0-11100-10000-43000-0-0201	\$434.07
13130 SYSCO FOOD SERVICES	241096	12/08/2023	384845993	010-26000-3-11100-10000-43000-0-0000	\$887.77
13130 SYSCO FOOD SERVICES	241098	12/08/2023	384845994	010-26000-3-11100-10000-43000-0-0000	\$126.27
13130 SYSCO FOOD SERVICES	241049	12/01/2023	384831660	010-60100-0-11100-10000-43000-0-0000	\$459.49
13130 SYSCO FOOD SERVICES	241099	12/08/2023	384845994	010-60100-0-11100-10000-43000-0-0000	\$636.31
12264 TIPTON AUTO PARTS	241134	12/08/2023	64839	010-81500-0-00000-81000-43000-0-0000	\$52.73
12264 TIPTON AUTO PARTS	241129	12/08/2023	64320	010-81500-0-00000-81000-43000-0-0000	\$130.33
12264 TIPTON AUTO PARTS	241130	12/08/2023	64382	010-81500-0-00000-81000-43000-0-0000	\$79.62
12264 TIPTON AUTO PARTS	241133	12/08/2023	64765	010-81500-0-00000-81000-43000-0-0000	\$111.97
12264 TIPTON AUTO PARTS	241127	12/08/2023	63816	010-81500-0-00000-81000-43000-0-0000	\$60.10
12264 TIPTON AUTO PARTS	241132	12/08/2023	64504	010-81500-0-00000-81000-43000-0-0000	\$96.39
12264 TIPTON AUTO PARTS	241128	12/08/2023	64064	010-81500-0-00000-81000-43000-0-0000	\$61.31
12264 TIPTON AUTO PARTS	241131	12/08/2023	64450	010-81500-0-00000-81000-43000-0-0000	\$203.52
5760 TIPTON COMMUNITY SERVICES DIST	241091	12/08/2023	10040002	010-00000-0-00000-81000-55000-0-0000	\$907.50
14414 T-MOBILE USA INC.	241036	12/01/2023	987306951	010-00000-0-00000-81000-59000-0-0000	\$598.80
13463 TULARE COUNTY OFFICE OF EDUCAT	241047	12/01/2023	240942	010-07200-0-00000-31200-58000-0-0202	\$13,884.00
13463 TULARE COUNTY OFFICE OF EDUCAT	241048	12/01/2023	241034	010-07200-0-00000-31400-58000-0-0205	\$3,492.00
12324 TULE TRASH COMPANY	241090	12/08/2023	291685	010-00000-0-00000-81000-55000-0-0000	\$1,178.76
14424 U.S. BANK EQUIPMENT FINANCE	241139	12/08/2023	516499704	010-00000-0-00000-72000-58000-0-0000	\$188.30
14424 U.S. BANK EQUIPMENT FINANCE	241137	12/08/2023	516499704	010-00000-0-00000-72000-58000-0-0000	\$707.41
14424 U.S. BANK EQUIPMENT FINANCE	241138	12/08/2023	516499704	010-00000-0-11100-10000-58000-0-0000	\$2,122.24
13496 VALLEY PACIFIC PET. SERV., INC	241060	12/01/2023	23-735901	010-07230-0-00000-36000-43000-0-0000	\$1,157.79
13496 VALLEY PACIFIC PET. SERV., INC	241135	12/08/2023	23-740023	010-07230-0-00000-36000-43000-0-0000	\$1,684.69
12498 VISALIA TIMES-DELTA	241061	12/01/2023	0005999266	010-00000-0-00000-72000-58000-0-0000	\$3,401.74
14228 YESENIA MENDOZA	241018	12/01/2023	REIMB. PARENT MEET	010-07200-0-00000-24950-43000-0-0301	\$46.52

010-General Fund Total Expenditures:

\$178,278.31

12938 CINTAS	241121	12/08/2023	5186719911	130-53100-0-00000-37000-43000-0-0000	\$84.93
12921 GOLD STAR FOODS INC.	241029	12/01/2023	6791741	130-53100-0-00000-37000-47000-0-0000	\$581.10
12921 GOLD STAR FOODS INC.	241027	12/01/2023	6762306	130-53100-0-00000-37000-47000-0-0000	\$179.45
12921 GOLD STAR FOODS INC.	241028	12/01/2023	6732242	130-53100-0-00000-37000-47000-0-0000	\$739.33

12921 GOLD STAR FOODS INC.	241093	12/08/2023	6828286	130-53100-0-0000-37000-47000-0-0000	\$9.92
12921 GOLD STAR FOODS INC.	241112	12/08/2023	6370520	130-53100-0-0000-37000-47000-0-0000	\$346.40
12921 GOLD STAR FOODS INC.	241115	12/08/2023	6634013	130-53100-0-0000-37000-47000-0-0000	\$369.48
12921 GOLD STAR FOODS INC.	241114	12/08/2023	6635463	130-53100-0-0000-37000-47000-0-0000	\$14.88
12921 GOLD STAR FOODS INC.	241116	12/08/2023	6616264	130-53100-0-0000-37000-47000-0-0000	\$407.48
12921 GOLD STAR FOODS INC.	241113	12/08/2023	6370492	130-53100-0-0000-37000-47000-0-0000	\$257.62
14560 IMPERIAL DADE	241031	12/01/2023	15072270	130-53100-0-0000-37000-43000-0-0000	\$2,046.14
14560 IMPERIAL DADE	241030	12/01/2023	15072271	130-53100-0-0000-37000-43000-0-0000	\$455.05
12836 OFFICE DEPOT, INC.	241072	12/01/2023	341352291001	130-53100-0-0000-37000-43000-0-0000	\$98.90
14427 R & L CROW DISTRIBUTING	241041	12/01/2023	10.20.23	130-53100-0-0000-37000-47000-0-0000	\$418.08
14427 R & L CROW DISTRIBUTING	241043	12/01/2023	10.10.23	130-53100-0-0000-37000-47000-0-0000	\$1,045.04
14427 R & L CROW DISTRIBUTING	241040	12/01/2023	10.24.23	130-53100-0-0000-37000-47000-0-0000	\$509.00
14427 R & L CROW DISTRIBUTING	241038	12/01/2023	10.31.23	130-53100-0-0000-37000-47000-0-0000	\$768.52
14427 R & L CROW DISTRIBUTING	241044	12/01/2023	10.6.23	130-53100-0-0000-37000-47000-0-0000	\$512.76
14427 R & L CROW DISTRIBUTING	241039	12/01/2023	10.27.23	130-53100-0-0000-37000-47000-0-0000	\$919.04
14427 R & L CROW DISTRIBUTING	241045	12/01/2023	10.3.23	130-53100-0-0000-37000-47000-0-0000	\$929.98
14427 R & L CROW DISTRIBUTING	240026	12/01/2023	11.9.23	130-53100-0-0000-37000-47000-0-0000	(\$956.40)
14427 R & L CROW DISTRIBUTING	241042	12/01/2023	10.17.23	130-53100-0-0000-37000-47000-0-0000	\$942.80
14427 R & L CROW DISTRIBUTING	241125	12/08/2023	11.7.23	130-53100-0-0000-37000-47000-0-0000	\$1,250.30
14427 R & L CROW DISTRIBUTING	241126	12/08/2023	11.3.23	130-53100-0-0000-37000-47000-0-0000	\$761.00
14427 R & L CROW DISTRIBUTING	241124	12/08/2023	11.14.23	130-53100-0-0000-37000-47000-0-0000	\$1,076.36
14427 R & L CROW DISTRIBUTING	241123	12/08/2023	11.28.23	130-53100-0-0000-37000-47000-0-0000	\$926.24
13130 SYSCO FOOD SERVICES	241052	12/01/2023	384828852	130-53100-0-0000-37000-47000-0-0000	\$55.74
13130 SYSCO FOOD SERVICES	241053	12/01/2023	384823060	130-53100-0-0000-37000-47000-0-0000	\$114.14
13130 SYSCO FOOD SERVICES	241050	12/01/2023	384831661	130-53100-0-0000-37000-47000-0-0000	\$3,365.45
13130 SYSCO FOOD SERVICES	241051	12/01/2023	384819811	130-53100-0-0000-37000-47000-0-0000	\$64.27
13130 SYSCO FOOD SERVICES	241100	12/08/2023	384845996	130-53100-0-0000-37000-47000-0-0000	\$3,791.31
13130 SYSCO FOOD SERVICES	241097	12/08/2023	384845993	130-53100-0-0000-37000-47000-0-0000	\$98.59
12324 TULE TRASH COMPANY	241089	12/08/2023	291684	130-53100-0-0000-81000-55000-0-0000	\$1,271.82

130-Cafeteria Fund Total Expenditures: \$23,454.72

13607 MANGINI ASSOCIATES, INC.	241106	12/08/2023	14250	356-78100-0-0000-85000-62000-0-0000	\$1,292.06
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356-County School Facilities Fund (Kinder Facilities): \$1,292.06

Total Payments \$203,025.09

5. **FINANCE: Action items:**
 - 5.2 Audit Report for Year Ended June 30, 2023

**TIPTON ELEMENTARY
SCHOOL DISTRICT
COUNTY OF TULARE
TIPTON, CALIFORNIA
AUDIT REPORT
FOR THE YEAR ENDED JUNE 30, 2023**

**M. GREEN AND COMPANY LLP
Certified Public Accountants
Visalia, CA 93277**

Introductory Section

Tipton Elementary School District
 Audit Report
 For the Year Ended June 30, 2023

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Tipton Elementary School District
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Management's Discussion and Analysis

TIPTON ELEMENTARY SCHOOL DISTRICT
Management's Discussion and Analysis (MD&A)
June 30, 2023

INTRODUCTION

Our discussion and analysis of Tipton Elementary School District's financial performance provides an overview of the District's financial activities for the year ended June 30, 2023. It should be read in conjunction with the District's financial statements, which follow this section.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, issued June 1999; and GASB Statement No. 37, *Basic Financial Statement – and Management Discussion and Analysis – for State and Local Governments: Omnibus*, an amendment to GASB Statement No. 21 and No. 34, issued in June 2001.

FINANCIAL HIGHLIGHTS

- ❑ Total net position was \$13,621,770 at June 30, 2023. This was an increase of \$3,997,740 from the prior year.
- ❑ Overall revenues were \$13,585,115, which exceeded expenses of \$9,587,375 by \$3,997,740.
- ❑ Net Pension Liability has increased by \$2,603,484.
- ❑ Net Other Postemployment Benefit Liability has increased by \$55,488.

OVERVIEW OF FINANCIAL STATEMENTS

This annual report consists of three parts – Management's Discussion and Analysis (this section), the basic financial statements, and required supplementary information. These three sections together provide a comprehensive overview of the District. The basic financial statements are comprised of two kinds of statements that present financial information from different perspectives:

- ❑ **Government-wide financial statements**, which comprise the first two statements, provide both short-term and long-term information about the entity's overall financial position.
- ❑ **Fund financial statements** focus on reporting the individual parts of the District operations in more detail. The fund financial statements comprise the remaining statements.
 - **Governmental fund** statements tell how general government services were financed in the short term as well as what remains for future spending.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The basic financial statements are followed by a section of required supplementary information that further explains and supports the financial statements.

Government-Wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid out.

The two government-wide statements report the District's net position and how it has changed. Net position - assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, is one way to measure the District's financial health or position.

- ❑ Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- ❑ To assess the overall health of the District, one needs to consider additional non-financial factors such as changes in enrollment, changes in the property tax base, and changes in program funding by the Federal and State governments, and condition of facilities.

The government-wide financial statements of the District include government activities. Most of the District's basic services are included here, such as regular education, food service, maintenance and general administration. Local Control Funding Formula (LCFF) and Federal and State grants finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant funds-not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular programs. Some funds are required to be established by state law and by bond covenants. The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that the District is meeting legal responsibilities for using certain revenues. The District has one kind of fund:

- ❑ Governmental funds - Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the government funds statements that explain the relationship (or differences) between them.

FINANCIAL ANALYSIS OF THE ENTITY AS A WHOLE

Net Position

The District's combined net position was \$13,621,770 at June 30, 2023. See Table 1.

**Table 1:
Net Position**

	Governmental Activities		Total Percentage
	2023	2022	Change 2023-2022
Assets:			
Cash	\$ 10,253,828	\$ 7,533,626	36.11%
Accounts Receivable	1,030,292	921,766	11.77%
Stores Inventories	10,601	10,601	0.00%
Capital Assets, Net of Accumulated Depreciation	14,111,986	13,815,056	2.15%
TOTAL ASSETS	25,406,707	22,281,049	14.03%
Deferred Outflows of Resources:			
Deferred Outflows of Resources - Pensions	2,181,985	1,321,480	65.12%
Deferred Outflows of Resources - OPEB	213,312	222,834	(4.27%)
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,395,297	1,544,314	55.10%
Liabilities:			
Accounts Payable	592,824	964,954	(38.56%)
Unearned Revenue	152,415	248,470	(38.66%)
Net Pension Liability	6,415,125	3,811,641	68.30%
Net Other Postemployment Benefit Liability	613,348	557,860	9.95%
Short-Term Liabilities	195,606	127,597	53.30%
Long-Term Liabilities	5,488,587	5,681,930	(3.40%)
TOTAL LIABILITIES	13,457,905	11,392,452	18.13%
Deferred Inflows of Resources:			
Deferred Inflows of Resources - Pensions	546,749	2,586,096	(78.86%)
Deferred Inflows of Resources - OPEB	175,580	222,305	(21.02%)
TOTAL DEFERRED INFLOWS OF RESOURCES	722,329	2,808,401	(74.28%)
Net Position:			
Net Investment in Capital Assets	8,942,603	8,462,038	5.68%
Restricted	4,627,212	2,273,840	103.50%
Unrestricted	51,955	(1,111,368)	(104.67%)
TOTAL NET POSITION	\$ 13,621,770	\$ 9,624,510	41.53%

Changes in Net Position

The District's total revenues were \$13,585,115. A majority of the revenue comes from the LCFF and property taxes (55.18%). Federal and State revenues for specific programs accounted for another 41.91% of total revenues.

The total cost of all programs and services was \$9,587,375. The District's expenses are predominately related to educating and caring for students (77.05%). Administrative activities accounted for just 8.25%. The remaining expenses were for plant services (maintenance and operations), ancillary services, other outgo and interest on long-term debt.

**Table 2:
Changes in Net Position**

	Governmental Activities		Total Percentage
	2023	2022	Change 2023-2022
Revenues:			
Program Revenues:			
Charges for Services	\$ 63,861	\$ 33,106	92.90%
Operating Grants and Contributions	5,344,274	3,102,613	72.25%
Capital Grants and Contributions	285,683	(6,542)	4466.91%
General Revenues:			
LCFF Sources	7,495,702	6,630,858	13.04%
State Revenues	133,487	108,937	22.54%
Local Revenues	262,108	486	53831.69%
TOTAL REVENUES	13,585,115	9,869,458	37.65%
Program Expenses:			
Instruction	5,703,622	4,943,539	15.38%
Instruction-Related Services	696,801	584,152	19.28%
Pupil Services	986,385	843,676	16.92%
Ancillary Services	164,403	30,557	438.02%
General Administration	791,202	648,616	21.98%
Plant Services	990,175	849,956	16.50%
Other Outgo	43,251	23,043	87.70%
Interest on Long-Term Obligations	211,536	212,625	(0.51%)
TOTAL EXPENSES	9,587,375	8,136,164	17.84%
Excess	3,997,740	1,733,294	130.64%
INCREASE IN NET POSITION	\$ 3,997,740	\$ 1,733,294	130.64%

Governmental Activities

The cost of all governmental activities this year was \$9,587,375.

Table 3 presents the cost of each of the District's functions as well as each function's net cost (total cost less fees generated by the activities and intergovernmental aid). The net cost reflects what was funded by charges for services, operating grants and capital grants and contributions.

**Table 3:
Net Cost of Governmental Activities**

	Total Cost of Services		Total Percentage Change	Net (Expense) Revenue		Total Percentage Change
	2023	2022	2023-2022	2023	2022	2023-2022
Instruction	\$5,703,622	\$4,943,539	15.38%	\$ (1,290,701)	\$ (3,001,561)	(57.00%)
Instruction-Related Service	696,801	584,152	19.28%	(667,226)	(534,231)	24.89%
Pupil Services	986,385	843,676	16.92%	(98,357)	(201,870)	(51.28%)
Ancillary Services	164,403	30,557	438.02%	(56,093)	(3,978)	1310.08%
General Administration	791,202	648,616	21.98%	(699,254)	(491,645)	42.23%
Plant Services	990,175	849,956	16.50%	(891,095)	(592,303)	50.45%
Other Outgo	43,251	23,043	87.70%	20,705	31,226	(33.69%)
Interest on Long-Term Obligations	211,536	212,625	(0.51%)	(211,536)	(212,625)	(0.51%)
TOTAL	\$9,587,375	\$8,136,164	17.84%	\$ (3,893,557)	\$ (5,006,987)	(22.24%)

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported a combined fund balance of \$10,549,482, an increase of \$3,297,393 from last year's ending fund balance of \$7,252,089, as adjusted.

General Fund Budgetary Highlights

Over the course of the year, the District revises its annual budget to reflect unexpected changes in revenues and expenditures. The final amendment to the budget was approved June 13, 2023. A schedule of the District's original and final budget amounts compared with actual revenues and expenses is provided in the supplemental section of the audited financial report.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2023, the District had invested \$21,435,022 in a broad range of capital assets, including land, buildings, land and building improvements and equipment. See Table 4. More detailed information about the District's capital assets is presented in the notes to the financial statements.

Table 4:
Capital Assets

	Governmental Activities		Total Percentage
	2023	2022	Change 2023-2022
Land	\$ 5,154	\$ 5,154	0.00%
Land Improvements	881,402	872,427	1.03%
Buildings and Improvements	18,380,290	17,870,887	2.85%
Equipment	1,830,881	1,600,488	14.40%
Work in Progress	337,275	228,161	47.82%
Totals at Historical Cost	21,435,002	20,577,117	4.17%
Total Accumulated Depreciation	(7,323,016)	(6,762,061)	8.30%
NET CAPITAL ASSETS	\$ 14,111,986	\$ 13,815,056	2.15%

Long-Term Debt

At year end, the District had \$5,684,193 in long term debt, consisting of General Obligation Bonds, the related Bond Premium, a Qualified Zone Academy Bond, a Financed Purchase and Compensated Absences as shown in Table 5.

Table 5:
Long-Term Debt

	Governmental Activities		Total Percentage
	2023	2022	Change 2023-2022
General Obligation Bonds	\$ 3,636,363	\$ 3,635,300	0.03%
Bond Premium	104,984	108,946	(3.64%)
Financed Purchase	1,013,600	1,063,700	(4.71%)
Qualified Zone Academy Bond	918,283	991,818	(7.41%)
Compensated Absences	10,963	9,763	12.29%
TOTAL LONG-TERM DEBT	\$ 5,684,193	\$ 5,809,527	(2.16%)

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

At the time these financial statements were prepared and audited, the District was aware of several circumstances that could affect its future financial health:

- ❑ The uncertainty of federal and state funding can have a profound impact on the financial health of the District.
- ❑ The continuing increases in premiums for health care insurance and statutory benefits could have a significant effect on the future financial health of the District. For the 2023-24 school year, the health and welfare cap was budgeted for an increase of 1%. Health care premiums are predicted to continue to increase into the foreseeable future. Other statutory benefits, including retirement benefits, have also seen increases in the 2023-24 school year, with expectations to continue to increase in outlying years.
- ❑ The budget assumptions used to prepare the budget for 2023-2 included 2% step and column increase for all units, a 3.55% increase in operating services as well as 3% increase in statutory and health care premiums.
- ❑ The State of California faces a \$68 billion budget deficit largely as the result of a severe revenue decline in 2022-23. Typically, the budget process does not involve large changes in revenue in the prior year. However, due to the state conforming to federal tax filing extensions, the legislature is only gaining a complete picture of 2022-23 tax collections after the fiscal year as already ended. The \$68 billion deficit will have to be addressed in the upcoming 2024-25 budget cycle. The impacts on K-12 education funding that will occur from decisions made to address this deficit is unknown at this time.
- ❑ The Legislative Analyst's Office is estimating a cost-of-living (COLA) adjustment of 1.27% in fiscal year 2024-25. This is a significant decrease from the 3.94% projected as of June 2023 State budget adoption. The District is preparing to incorporate this much lower COLA as part of 2nd interim budget reporting.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, parents, participants, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office, Tipton Elementary School District, 370 N. Evans Road, Tipton, CA 93272, 559-752-4213.

Financial Section



CLOVIS | HANFORD | PORTERVILLE | TULARE | VISALIA

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Independent Auditors' Report

Board of Trustees
Tipton Elementary School District

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of Tipton Elementary School District as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of Tipton Elementary School District, as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit;
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed;
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements;
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of the District's proportionate share of the net pension liability, schedule of the District's pension contributions and schedule of changes in the net OPEB liability and related ratios as identified in the table of contents presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Tipton Elementary School District's basic financial statements. The schedule of expenditures of federal awards as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying other required supplementary schedules as other supplementary information as required by the State's audit guide, *2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards and other required supplementary schedules as supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and other required supplementary schedules as supplementary information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the combining statements presented as other information as identified in the table of contents. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2023, on our consideration of Tipton Elementary School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Tipton Elementary School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Tipton Elementary School District's internal control over financial reporting and compliance.

M. Green and Company LLP

Visalia, California
December 12, 2023

Basic Financial Statements

TIPTON ELEMENTARY SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2023

	<u>Governmental Activities</u>
ASSETS:	
Cash in County Treasury	\$ 10,189,311
Cash on Hand and in Banks	61,717
Cash in Revolving Fund	2,800
Accounts Receivable	1,030,292
Stores Inventories	10,601
Capital Assets:	
Land	5,154
Land Improvements, Net	366,329
Buildings, Net	12,649,375
Equipment, Net	753,853
Work in Progress	337,275
Total Assets	<u>25,406,707</u>
DEFERRED OUTFLOWS OF RESOURCES:	
Deferred Outflows of Resources - Pensions	2,181,985
Deferred Outflows of Resources - OPEB	213,312
Total Deferred Outflows of Resources	<u>2,395,297</u>
LIABILITIES:	
Accounts Payable	592,824
Unearned Revenue	152,415
Noncurrent Liabilities:	
Net Pension Liability	6,415,125
Net Other Postemployment Benefit Liability	613,348
Due within one year	195,606
Due in more than one year	5,488,587
Total Liabilities	<u>13,457,905</u>
DEFERRED INFLOWS OF RESOURCES:	
Deferred Inflows of Resources - Pensions	546,749
Deferred Inflows of Resources - OPEB	175,580
Total Deferred Inflows of Resources	<u>722,329</u>
NET POSITION:	
Net Investment in Capital Assets	8,942,603
Restricted For:	
Debt Service	435,607
Capital Projects	349,544
Legally Restricted Programs	3,125,704
Specific Programs	716,357
Unrestricted	51,955
Total Net Position	<u>\$ 13,621,770</u>

The accompanying notes are an integral part of this statement.

TIPTON ELEMENTARY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
PRIMARY GOVERNMENT:					
Governmental Activities:					
Instruction	\$ 5,703,622	\$ 2,155	\$ 4,125,083	\$ 285,683	\$ (1,290,701)
Instruction-Related Services	696,801	-	29,575	-	(667,226)
Pupil Services	986,385	2,261	885,767	-	(98,357)
Ancillary Services	164,403	49,647	58,663	-	(56,093)
General Administration	791,202	104	91,844	-	(699,254)
Plant Services	990,175	2,560	96,520	-	(891,095)
Other Outgo	43,251	7,134	56,822	-	20,705
Interest on Long-Term Obligations	211,536	-	-	-	(211,536)
Total Governmental Activities	<u>9,587,375</u>	<u>63,861</u>	<u>5,344,274</u>	<u>285,683</u>	<u>(3,893,557)</u>
Total Primary Government	<u>\$ 9,587,375</u>	<u>\$ 63,861</u>	<u>\$ 5,344,274</u>	<u>\$ 285,683</u>	<u>(3,893,557)</u>
General Revenues:					
LCFF Sources					7,495,702
State Revenues					133,487
Local Revenues					262,108
Total General Revenues					<u>7,891,297</u>
Change in Net Position					3,997,740
Net Position - Beginning					9,624,510
Prior Period Adjustment					(480)
Net Position - Ending					<u>\$ 13,621,770</u>

The accompanying notes are an integral part of this statement.

TIPTON ELEMENTARY SCHOOL DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2023

	General Fund	Other Governmental Funds	Total Governmental Funds
ASSETS:			
Cash in County Treasury	\$ 8,794,178	\$ 1,395,133	\$ 10,189,311
Cash on Hand and in Banks	-	61,717	61,717
Cash in Revolving Fund	2,500	300	2,800
Accounts Receivable	933,047	97,245	1,030,292
Due from Other Funds	2,901	-	2,901
Stores Inventories	-	10,601	10,601
Total Assets	<u>9,732,626</u>	<u>1,564,996</u>	<u>11,297,622</u>
LIABILITIES AND FUND BALANCE:			
Liabilities:			
Accounts Payable	\$ 584,708	\$ 8,116	\$ 592,824
Due to Other Funds	-	2,901	2,901
Unearned Revenue	152,415	-	152,415
Total Liabilities	<u>737,123</u>	<u>11,017</u>	<u>748,140</u>
Fund Balance:			
Nonspendable Fund Balances:			
Revolving Cash	2,500	300	2,800
Stores Inventories	-	10,601	10,601
Restricted Fund Balances	3,125,704	1,501,508	4,627,212
Committed Fund Balances	-	41,570	41,570
Unassigned:			
Reserve for Economic Uncertainty	358,633	-	358,633
Other Unassigned	5,508,666	-	5,508,666
Total Fund Balance	<u>8,995,503</u>	<u>1,553,979</u>	<u>10,549,482</u>
Total Liabilities and Fund Balances	<u>\$ 9,732,626</u>	<u>\$ 1,564,996</u>	<u>\$ 11,297,622</u>

The accompanying notes are an integral part of this statement.

TIPTON ELEMENTARY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2023

Total fund balances - governmental funds balance sheet	\$ 10,549,482
Amounts reported for governmental activities in the Statement of Net Position (SNP) are different because:	
Capital assets used in governmental activities are not current financial resources, and therefore are not reported in the funds:	
Capital assets	21,435,002
Accumulated depreciation	(7,323,016)
Other long-term assets are not available to pay for current period expenditures, and therefore are not reported in the funds:	
Deferred outflows of resources related to pensions	2,181,985
Deferred outflows of resources related to OPEB	213,312
Certain liabilities are not due and payable in the current period from current financial resources, and therefore are not reported in the funds:	
Bonds payable and accreted interest	(3,636,363)
Financed purchase	(1,013,600)
Compensated absences	(10,963)
Net pension liability	(6,415,125)
Net other postemployment benefit liability	(613,348)
Qualified zone academy bonds (QZAB) payable	(918,283)
Deferred inflows of resources related to pensions	(546,749)
Deferred inflows of resources related to OPEB	(175,580)
Premiums are amortized over the life of the debt	(104,984)
Net position of governmental activities - Statement of Net Position	<u>\$ 13,621,770</u>

The accompanying notes are an integral part of this statement.

TIPTON ELEMENTARY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	General Fund	Other Governmental Funds	Total Governmental Funds
Revenues:			
LCFF Sources:			
State Apportionment or State Aid	\$ 6,186,070	\$ -	\$ 6,186,070
Education Protection Account Funds	413,337	-	413,337
Local Sources	896,295	-	896,295
Federal Revenue	1,761,144	463,856	2,225,000
Other State Revenue	3,079,195	459,761	3,538,956
Other Local Revenue	208,075	262,599	470,674
Total Revenues	<u>12,544,116</u>	<u>1,186,216</u>	<u>13,730,332</u>
Expenditures:			
Current:			
Instruction	5,699,953	-	5,699,953
Instruction - Related Services	699,461	-	699,461
Pupil Services	449,528	477,042	926,570
Ancillary Services	93,641	73,796	167,437
General Administration	783,755	-	783,755
Plant Services	894,384	22,173	916,557
Other Outgo	43,251	-	43,251
Capital Outlay	748,771	109,114	857,885
Debt Service:			
Principal	123,429	60,000	183,429
Interest	53,991	100,650	154,641
Total Expenditures	<u>9,590,164</u>	<u>842,775</u>	<u>10,432,939</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,953,952</u>	<u>343,441</u>	<u>3,297,393</u>
Net Change in Fund Balance	2,953,952	343,441	3,297,393
Fund Balance, July 1	6,042,031	1,210,538	7,252,569
Prior Period Adjustment	(480)	-	(480)
Fund Balance, June 30	<u>\$ 8,995,503</u>	<u>\$ 1,553,979</u>	<u>\$ 10,549,482</u>

The accompanying notes are an integral part of this statement.

TIPTON ELEMENTARY SCHOOL DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Net change in fund balances - total governmental funds	\$ 3,297,393
Amounts reported for governmental activities in the Statement of Activities (SOA) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the asset:	
Expenditures for capital outlay	857,885
Depreciation expense	(560,955)
Certain expenditures in the funds are not reported as expenses in the SOA:	
Repayment of bonds payable and accreted interest	60,000
Repayment of financed purchase	50,100
Repayment of qualified zone academy bonds (QZAB) payable	73,535
Expenses reported in the SOA that do not require the use of current financial resources are not reported as expenditures in the funds:	
Accretion of interest on capital appreciation bonds	(61,063)
Compensated absences	(1,200)
Premiums, discounts, and deferred amount on refunding are recognized as a part of long-term debt transactions in the year of issuance by governmental funds. However, these costs are deferred and amortized in the SOA:	
Amortization of premiums	3,962
The net change in net pension liability, deferred outflows and deferred inflows are reported as pension expense in the SOA. Pension contributions are reported as expenditures in the funds.	296,368
The net change in net other postemployment benefit liability, deferred outflows and deferred inflows are reported as OPEB expense in the SOA. OPEB contributions are reported as expenditures in the funds.	(18,285)
Change in net position of governmental activities - Statement of Activities	<u>\$ 3,997,740</u>

The accompanying notes are an integral part of this statement.

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 1 - Summary of Significant Accounting Policies

Tipton Elementary School District (District) accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's "California School Accounting Manual". The accounting policies of the District conform to the accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

Financial Reporting Entity

A reporting entity is comprised of the primary government and other organizations that are included to ensure the financial statements are not misleading. The primary government of the District consists of all funds, departments, boards and agencies that are not legally separate from the District. For Tipton Elementary School District, this includes general operations, food service and student related activities of the District.

Basis of Presentation

Government-wide Statements: The statement of net position and the statement of activities include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other non-exchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The District does not allocate indirect expenses in the statement of activities. Program revenues include (a) fees, fines and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the District's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

The District reports the following major governmental fund:

The General Fund is the District's primary operating fund. It is used to account for all financial resources of the District except those required to be accounted for in another fund.

Non-Major Governmental Funds:

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The following special revenue funds are utilized by the District:

The Student Activity Fund is used to account separately for local revenues that are restricted for student body activity and is used only for those expenditures as necessary for the operation of the school's student body.

The Cafeteria Fund is used to account separately for federal, state and local resources to operate the food service program and is to be used only for those expenditures as necessary for the operation of the District's food service program.

The Deferred Maintenance Fund is used to account separately for state apportionments that are committed for deferred maintenance purposes.

Capital Projects Funds are used to account for the acquisition and construction of all major governmental general fixed assets. The following capital projects funds are utilized by the District:

The Building Fund is used to account for the acquisition of major governmental capital facilities and buildings from the proceeds of bond sales, leases and certificates of participation.

The Capital Facilities Fund (Developer Fees) is used to account for resources received from developer impact fees assessed under provisions of the California Environmental Quality Act (CEQA).

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 1 - Summary of Significant Accounting Policies (continued)

Basis of Presentation (continued)

The County School Facilities Fund – New Construction is used to receive apportionments from the State School Facilities Fund authorized by the State Allocation Board for new school facility construction projects and facility hardship grants.

The County School Facilities Fund – Modernization is used to receive apportionments from the State School Facilities Fund authorized by the State Allocation Board for the modernization of the District.

The County School Facilities Fund – Full-Day Kinder Facility is used to receive apportionments from the State School Facilities Fund authorized by the State Allocation Board for new kindergarten facility construction projects, modernization projects and facility hardship grants related to providing full-day kindergarten classrooms.

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The following debt service fund is utilized by the District:

The Bond Interest and Redemption Fund is used to account for the accumulation of resources for, and repayment of, District bonds, interest and related costs.

Measurement Focus, Basis of Accounting

Government-wide Financial Statements: These financial statements are reported using the economic resources measurement focus. They are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter, to be used to pay liabilities of the current fiscal year. Generally, available is defined as collectible within 45 or 60 days. However, to achieve comparability of reporting among California districts and so as not to distort normal revenue patterns, with specific respect to reimbursement grants and corrections to State-aid apportionments, the California Department of Education has defined available for districts as collectible within one year. The following revenue sources are considered to be both measurable and available at fiscal year-end: State apportionments, interest, certain grants, and other local sources. Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose requirements. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital and leased asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

When the District incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the District's policy to use restricted resources first, then unrestricted resources.

TIPTON ELEMENTARY SCHOOL DISTRICT
 NOTES TO FINANCIAL STATEMENTS
 YEAR ENDED JUNE 30, 2023

NOTE 1 - Summary of Significant Accounting Policies (continued)

Encumbrances

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated as of June 30.

Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. By state law, the District's governing board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District's governing board satisfied these requirements.

These budgets are revised by the District's governing board and district superintendent during the year to give consideration to unanticipated income and expenditures.

Formal budgetary integration was used as a management control device during the year for all budgeted funds. The District employs budget control by minor object and function and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object code. All appropriations lapse at year end.

Deposits and Investments

Cash balances held in banks and in revolving funds are fully insured or collateralized.

The District is considered to be an involuntary participant in an external investment pool as the District is required to deposit all receipts and collections of monies with their County Treasurer (Education Code Section 41001). The County pools these funds with those of other districts in the county and invests the cash. The fair value of the District's investment in the pool is reported in the financial statements at amounts based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). Interest earned is deposited quarterly into the participating funds. The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

Information regarding the amount of dollars invested in derivatives with the Tulare County Treasury was not available for the year ended June 30, 2023.

Stores Inventories and Prepaid Expenditures

Inventories are recorded using the purchases method in that the cost is recorded as an expenditure at the time individual inventory items are purchased. Inventories are valued at average cost and consist of expendable supplies held for consumption. Inventories of the General Fund are immaterial and have been omitted from these statements.

The District has the option of reporting an expenditure in governmental funds for prepaid items either when purchased or during the benefiting period. The District has chosen to report the expenditure when incurred.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Land Improvements	15-30
Buildings and Improvements	15-50
Equipment	5-20

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 1 - Summary of Significant Accounting Policies (continued)

Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities, when applicable. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line of the government-wide statement of net position, when applicable.

Deferred Outflows and Deferred Inflows of Resources

In addition to assets, the statement of financial position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Unearned Revenue

Cash received for federal and state special projects and programs is recognized as revenue to the extent that qualified expenditures have been incurred. Unearned revenue is recorded to the extent cash received on specific projects and programs exceeds qualified expenditures.

Certain grants received before the eligibility requirements are met are recorded as unearned revenue. On the governmental fund financial statements, receivables that will not be collected within the available period are also recorded as unearned revenue.

Compensated Absences

Accumulated unpaid employee vacation benefits are recognized as liabilities of the District. The entire compensated absence liability is reported on the government-wide statement of net position.

Accumulated sick leave benefits are not recognized as liabilities of the District. The District's policy is to record sick leave as an operating expense in the period taken since such benefits do not vest nor is payment probable; however, unused sick leave is added to the creditable service period for calculation of retirement benefits when the employee retires.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the California State Teachers' Retirement System (CalSTRS) Schools Pool Cost-Sharing Multiple-Employer Plan and California Public Employees' Retirement System (CalPERS) Schools Pool Cost-Sharing Multiple-Employer Plan and additions to/deductions from the CalSTRS and CalPERS Plans' fiduciary net positions have been determined on the same basis as they are reported by the CalSTRS Financial Office and CalPERS Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Member contributions are recognized in the period in which they are earned. Investments are reported at fair value.

Fund Balances – Governmental Funds

Fund balances of the governmental funds are classified as follows:

Nonspendable Fund Balance – represents amounts that cannot be spent because they are either not in spendable form (such as stores inventories) or legally required to remain intact (revolving cash).

Restricted Fund Balance – represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 1 - Summary of Significant Accounting Policies (continued)

Fund Balances – Governmental Funds (continued)

Committed Fund Balance – represents amounts that can only be used for a specific purpose because of a formal action by the District's governing board, the District's highest level of decision making authority. Formal board action must be taken on or before June 30th of each fiscal year. Committed amounts cannot be used for any other purpose unless the governing board removes those constraints by taking the same type of formal action. The committed amount subject to the constraint may be determined after June 30th. Committed fund balance amounts may be used for other purposes with appropriate due process by the governing board. Commitments are typically done through adoption and amendment of the budget. Committed fund balance amounts differ from restricted fund balances in that the constraints on their use do not come from outside parties, constitutional provisions or enabling legislation.

Assigned Fund Balance – represents amounts which the District intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the governing board or by an official or body to which the governing board delegates the authority. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the General Fund convey that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the District itself.

Unassigned Fund Balance – represents amounts which are unconstrained in that they may be spent for any purpose. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

Spending Order Policy

When an expenditure is incurred for a purpose for which both restricted and unrestricted fund balances are available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Minimum Fund Balance Policy

The District has a minimum fund balance policy for the General Fund. The District is committed to maintaining a prudent level of financial resources to protect against the need to reduce service levels because of temporary revenue shortfalls or unpredictable expenditures. Therefore, the District will maintain an unassigned Reserve for Economic Uncertainties consisting of unassigned amounts equal to no less than prescribed for fiscal solvency review purposes pursuant to Education Code Section 33127. In the event that the balance drops below the established minimum level, the District's governing board will develop a plan to replenish the fund balance to the established minimum level within two years.

Net Position

Net position represents assets plus deferred outflows of resources, less liabilities, less deferred inflows of resources. Net position, net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. The District first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Property Taxes

Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are payable in two installments on November 1 and February 1. Unsecured property taxes are payable in one installment on or before August 31. The County of Tulare bills and collects the taxes for the District.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 2 - Compliance and Accountability

Finance-Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures," violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

<u>Violation</u>	<u>Action Taken</u>
None reported	Not applicable

Deficit Fund Balance or Net Position of Individual Non-major Funds

Following are funds having deficit fund balances or net position at year end, if any, along with remarks which address such deficits:

<u>Fund Name</u>	<u>Deficit Amount</u>	<u>Remarks</u>
None reported	Not applicable	Not applicable

NOTE 3 - Cash and Investments

Cash in County Treasury

The District maintains substantially all of its cash in the Tulare County Treasury as part of the common investment pool. The District's cash in County Treasury was not subject to credit risk categorization and is carried at cost which approximates fair value. All pooled funds are regulated by California Government Code.

Cash on Hand, in Banks and in Revolving Fund

Cash balances on hand and in banks (\$61,717 as of June 30, 2023) and in the revolving fund (\$2,800) are fully insured or collateralized.

Analysis of Specific Deposits and Investments

Cash and investments as of June 30, 2023, are classified in the accompanying financial statements, as follows:

Statement of Net Position:

Cash in County Treasury	\$ 10,189,311
Cash on Hand and in Banks	61,717
Cash in Revolving Fund	2,800
Total	<u>\$ 10,253,828</u>

Cash and investments as of June 30, 2023, consist of the following:

Cash in County Treasury	\$ 10,189,311
Deposits with Financial Institutions	64,517
Total	<u>\$ 10,253,828</u>

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 3 - Cash and Investments (continued)

Investments Authorized by the District's Investment Policy

Education Code Section 41015 authorizes the investment of surplus moneys, not required for the immediate necessities of the District, in any of the investments specified in Section 16430 or 53601 of the Government Code. Additionally, a variety of operational bank accounts are authorized, including but not limited to: Scholarship Accounts, Clearing Accounts and Revolving Cash Accounts. The District's investment policy does not contain any specific provisions intended to limit the District's exposure to interest rate risk, credit risk and concentration of credit risk. The District held no investments at June 30, 2023.

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The District held no investments at June 30, 2023.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District held no investments at June 30, 2023.

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code, which is investments in any one issuer (other than U.S. Treasury Securities, mutual funds and external investment pools) that represent 5% or more of total District investments. The District held no investments at June 30, 2023.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure governmental agency deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools.

Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the District was not exposed to foreign currency risk.

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 4 - Accounts Receivable

Accounts receivable as of June 30, 2023, consist of the following:

	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Federal Government:			
Federal Programs	\$ 712,567	\$ 71,404	\$ 783,971
State Government:			
Classified School Employee Summer Assistance Program	25,102	-	25,102
Lottery - Instructional Materials	14,916	-	14,916
Lottery	15,666	-	15,666
Art, Music and Instructional Materials Block Grant	145,973	-	145,973
Child Nutrition Program	-	25,841	25,841
Total State Government	<u>201,657</u>	<u>25,841</u>	<u>227,498</u>
Other Local	18,823	-	18,823
Totals	<u>\$ 933,047</u>	<u>\$ 97,245</u>	<u>\$ 1,030,292</u>

NOTE 5 - Capital Assets

Capital asset activity for the year ended June 30, 2023, was as follows:

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Reclassifications/ Decreases</u>	<u>Ending Balances</u>
<u>Governmental activities:</u>				
Capital assets not being depreciated:				
Land	\$ 5,154	\$ -	\$ -	\$ 5,154
Work in progress	228,161	109,114	-	337,275
Total capital assets not being depreciated	<u>233,315</u>	<u>109,114</u>	<u>-</u>	<u>342,429</u>
Capital assets being depreciated:				
Land improvements	872,427	8,975	-	881,402
Buildings and improvements	17,870,887	509,403	-	18,380,290
Equipment	1,600,488	230,393	-	1,830,881
Total capital assets being depreciated	<u>20,343,802</u>	<u>748,771</u>	<u>-</u>	<u>21,092,573</u>
Less accumulated depreciation for:				
Land improvements	(485,099)	(29,974)	-	(515,073)
Buildings and improvements	(5,289,469)	(441,446)	-	(5,730,915)
Equipment	(987,493)	(89,535)	-	(1,077,028)
Total accumulated depreciation	<u>(6,762,061)</u>	<u>(560,955)</u>	<u>-</u>	<u>(7,323,016)</u>
Total capital assets being depreciated, net	13,581,741	187,816	-	13,769,557
Governmental activities capital assets, net	<u>\$ 13,815,056</u>	<u>\$ 296,930</u>	<u>\$ -</u>	<u>\$ 14,111,986</u>

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 5 - Capital Assets (continued)

Depreciation was charged to functions as follows:

Instruction	\$ 353,410
Instruction - Related Services	20,221
Pupil Services	70,641
Ancillary Services	4,153
General Administration	30,144
Plant Services	82,386
Total	<u>\$ 560,955</u>

NOTE 6 - Interfund Balances and Activities

Due To and From Other Funds

Balances due to and from other funds at June 30, 2023, consisted of the following:

<u>Due to Fund</u>	<u>Due From Fund</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Other Governmental Funds	<u>\$ 2,901</u>	Temporary loan

All amounts due are scheduled to be repaid within one year.

NOTE 7 - Long-Term Debt Obligations

Long-Term Debt Obligation Summary

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended June 30, 2023, are as follows:

	<u>Beginning</u> <u>Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balances</u>	<u>Amounts</u> <u>Due Within</u> <u>One Year</u>
<u>Governmental activities:</u>					
<u>General Obligation Bonds:</u>					
Current Interest	\$ 2,225,000	\$ -	\$ -	\$ 2,225,000	\$ -
Capital Appreciation	1,410,300	61,063	60,000	1,411,363	65,000
Bond Premium	108,946	-	3,962	104,984	3,962
Compensated Absences *	9,763	1,200	-	10,963	-
<u>Direct Borrowings:</u>					
Financed Purchase	1,063,700	-	50,100	1,013,600	52,000
Qualified Zone Academy Bond Program	991,818	-	73,535	918,283	74,644
Total governmental activities	<u>\$ 5,809,527</u>	<u>\$ 62,263</u>	<u>\$ 187,597</u>	<u>\$ 5,684,193</u>	<u>\$ 195,606</u>

*Because of the nature of compensated absences and uncertainty over when vacations will be taken, a statement of debt service requirements to maturity has not been presented.

TIPTON ELEMENTARY SCHOOL DISTRICT
 NOTES TO FINANCIAL STATEMENTS
 YEAR ENDED JUNE 30, 2023

NOTE 7 - Long-Term Debt Obligations (continued)

The funds typically used to liquidate long-term obligations in the past, are as follows:

<u>Liability</u>	<u>Activity Type</u>	<u>Fund</u>
General Obligation Bonds	Governmental	Bond Interest and Redemption Fund
Bond Premium	Governmental	Bond Interest and Redemption Fund
Financed Purchase	Governmental	General Fund
Compensated Absences	Governmental	General and Cafeteria Funds
Qualified Zone Academy Bond Program	Governmental	General Fund

General Obligation Bonds

General obligation bonds were approved by the voters of the District and used to help finance the District's construction of a new multi-purpose facility. The bonds are general obligations of the District and the County is obligated to annually levy ad valorem taxes for the payment of the interest and principal on the bonds.

On November 4, 2014, the electors of the District voted on a bond issue in the amount of \$3,297,500, which was passed by more than the requisite 55% of the electors voting. In August 2015, the District issued General Obligation Bonds, Election 2014, Series A current interest bonds in the amount of \$2,225,000 and General Obligation Bonds, Election 2014, Series A capital appreciation bonds in the amount of \$1,072,500, totaling \$3,297,500. The bonds were issued pursuant to certain provisions of the Education Code of the State, and a resolution by the Board of Trustees of the District on August 11, 2015. The bonds were issued as current interest bonds and capital appreciation bonds and mature serially on each August 1. The current interest bonds rate of interest ranges from 4% to 5%. Interest is due semi-annually on February 1 and August 1 each year commencing February 1, 2017. The final maturity date is August 1, 2049. Capital appreciation bonds shall accrete in value daily over the term to their maturity compounded semi-annually on each February 1 and August 1, commencing February 1, 2017. The final maturity date is August 1, 2040. There are a number of limitations and restrictions contained in the general obligation bond indenture. Management has indicated that the District is in compliance with all significant limitations and restrictions.

In government-wide financial statements premiums are amortized over the term of the related debt which is 34 years commencing September 8, 2015. Amortization of bond premiums for the year ended June 30, 2023 was \$3,962. In fund financial statements, governmental fund types recognize premiums during the current period. Premiums, whether or not added to the actual proceeds, are reported as other financing sources.

The outstanding General Obligation Bond debt of the District as of June 30, 2023, is as follows:

<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate %</u>	<u>Original Issue</u>	<u>Bonds</u>		<u>Bonds</u>	
				<u>Outstanding July 1, 2022</u>	<u>Accreted/ Issued</u>	<u>Redeemed</u>	<u>Outstanding June 30, 2023</u>
2014	8/1/2049	4.00-5.00%	\$ 2,225,000	\$ 2,225,000	\$ -	\$ -	\$ 2,225,000
2014	8/1/2040	2.86-4.97%	1,072,500	1,410,300	61,063	60,000	1,411,363
2014	Bond Premium		134,699	108,946	-	3,962	104,984
Totals			\$ 3,432,199	\$ 3,744,246	\$ 61,063	\$ 63,962	\$ 3,741,347

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 7 - Long-Term Debt Obligations (continued)

The annual requirements to amortize General Obligation Bonds payable outstanding as of June 30, 2023, are as follows:

Current Interest, 2014 Bonds, Series A

Year Ending June 30,	Principal	Interest	Total	Bond Premium
2024	\$ -	\$ 100,650	\$ 100,650	\$ 3,962
2025	-	100,650	100,650	3,962
2026	-	100,650	100,650	3,962
2027	-	100,650	100,650	3,962
2028	-	100,650	100,650	3,962
2029-2033	-	503,250	503,250	19,809
2034-2038	-	503,250	503,250	19,809
2039-2043	430,000	482,000	912,000	19,809
2044-2048	1,285,000	246,325	1,531,325	19,809
2049-2050	510,000	19,000	529,000	5,938
Totals	<u>\$ 2,225,000</u>	<u>\$ 2,257,075</u>	<u>\$ 4,482,075</u>	<u>\$ 104,984</u>

Capital Appreciation, 2014 Bonds, Series A

Year Ending June 30,	Accreted Value of Obligation	Unaccreted Interest	Total Final Maturity
2024	\$ 64,017	\$ 983	\$ 65,000
2025	66,666	3,334	70,000
2026	68,785	6,215	75,000
2027	70,341	9,659	80,000
2028	75,473	14,527	90,000
2029-2033	396,905	158,095	555,000
2034-2038	414,672	340,328	755,000
2039-2041	254,504	315,496	570,000
Totals	<u>\$ 1,411,363</u>	<u>\$ 848,637</u>	<u>\$ 2,260,000</u>

Capital Appreciation Bonds are accretive. Bond interest accumulates in the initial years and will be repaid in later years.

Total All Bonds

Year Ending June 30,	Principal	Interest	Total	Bond Premium
2024	\$ 64,017	\$ 101,633	\$ 165,650	\$ 3,962
2025	66,666	103,984	170,650	3,962
2026	68,785	106,865	175,650	3,962
2027	70,341	110,309	180,650	3,962
2028	75,473	115,177	190,650	3,962
2029-2033	396,905	661,345	1,058,250	19,809
2034-2038	414,672	843,578	1,258,250	19,809
2039-2043	684,504	797,496	1,482,000	19,809
2044-2048	1,285,000	246,325	1,531,325	19,809
2049-2050	510,000	19,000	529,000	5,938
Totals	<u>\$ 3,636,363</u>	<u>\$ 3,105,712</u>	<u>\$ 6,742,075</u>	<u>\$ 104,984</u>

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 7 - Long-Term Debt Obligations (continued)

Financed Purchase

The District entered into an agreement with Local Facilities Finance Corporation for the acquisition, construction and installation of capital improvements to the District's property with a total capitalized valued at \$1,178,800. The agreement was executed on February 1, 2018 and calls for variable annual payments including interest at 3.65%.

Future commitments for note payments as of June 30, 2023, are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 52,000	\$ 36,996	\$ 88,996
2025	53,800	35,098	88,898
2026	55,800	33,135	88,935
2027	57,900	31,098	88,998
2028	60,000	28,985	88,985
2029-2033	334,200	110,453	444,653
2034-2038	399,900	44,837	444,737
Totals	<u>\$ 1,013,600</u>	<u>\$ 320,602</u>	<u>\$ 1,334,202</u>

Qualified Zone Academy Bond (QZAB) Program

On November 21, 2013, the District entered into a bond agreement with the Public Property Financing Corporation of California under a Qualified Zone Academy Bond program for the purchase and installation of solar equipment at the school site. The contract is to be repaid over a period of 17 years, at 1.5% interest. The agreement includes a provision that upon default all payments will become immediately due and payable. The assets acquired with this agreement are in Buildings and Improvements at June 30, 2023.

Future commitments for the QZAB payments as of June 30, 2023, are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 74,644	\$ 13,356	\$ 88,000
2025	92,548	12,198	104,746
2026	110,849	10,645	121,494
2027	112,521	8,973	121,494
2028	114,218	7,275	121,493
2029-2032	413,503	11,724	425,227
Totals	<u>\$ 918,283</u>	<u>\$ 64,171</u>	<u>\$ 982,454</u>

Debt Service Requirements

Debt service requirements on long-term debt at June 30, 2023, are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Bond Premium</u>
2024	\$ 190,661	\$ 151,985	\$ 342,646	\$ 3,962
2025	213,014	151,280	364,294	3,962
2026	235,434	150,645	386,079	3,962
2027	240,762	150,380	391,142	3,962
2028	249,691	151,437	401,128	3,962
2029-2033	1,144,608	783,522	1,928,130	19,809
2034-2038	814,572	888,415	1,702,987	19,809
2039-2043	684,504	797,496	1,482,000	19,809
2044-2048	1,285,000	246,325	1,531,325	19,809
2049-2050	510,000	19,000	529,000	5,938
Totals	<u>\$ 5,568,246</u>	<u>\$ 3,490,485</u>	<u>\$ 9,058,731</u>	<u>\$ 104,984</u>

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 8 - Fund Balances and Restricted Net Position

Fund balances at June 30, 2023, are as follows:

	General Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable:			
Revolving Cash	\$ 2,500	\$ 300	\$ 2,800
Stores Inventories	-	10,601	10,601
Total Nonspendable	2,500	10,901	13,401
Restricted:			
Learning Recovery Emergency Block Grant	957,377	-	957,377
Expanded Learning Opportunities Program	749,139	-	749,139
Arts, Music and Instructional Materials Block Grant	309,988	-	309,988
Child Nutrition: Kitchen Infrastructure and Training Funds	194,382	-	194,382
Lottery - Instructional Materials	179,733	-	179,733
Educator Effectiveness	97,922	-	97,922
Other Educational Purposes	32,003	-	32,003
Child Nutrition: Supply Chain Assistance	17,292	-	17,292
Medi-Cal Billing Option	11,495	-	11,495
Special Education	6,871	-	6,871
Classified School Employee Professional Development Block Grant	4,219	-	4,219
Capital Projects	565,283	584	565,867
Child Nutrition Program	-	654,640	654,640
Debt Service	-	435,607	435,607
Student Activity Funds	-	61,717	61,717
Developer Fees	-	32,861	32,861
Full-Day Kinder Facilities Grant	-	178,829	178,829
State School Facilities Projects	-	137,270	137,270
Total Restricted	3,125,704	1,501,508	4,627,212
Committed:			
Deferred Maintenance	-	41,570	41,570
Total Committed	-	41,570	41,570
Unassigned:			
Reserve for Economic Uncertainty	358,633	-	358,633
Other Unassigned	5,508,666	-	5,508,666
Total Unassigned	5,867,299	-	5,867,299
Total Fund Balances	\$ 8,995,503	\$ 1,553,979	\$ 10,549,482

The government-wide statement of net position reports \$4,627,212 of restricted net position, which is not restricted by enabling legislation.

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 9 - Participation In Public Entity Risk Pools and Joint Powers Authorities (JPAs)

The Tipton Elementary School District participates in the following public entity risk pools under joint powers agreements; the Tulare County Schools Insurance Group (T.C.S.I.G.), the Central Tulare County School Districts Liability/Property Joint Powers Authority (C.T.C.S.J.P.A.) and the Self-Insured Schools of California III (S.I.S.C. III). The relationship between the District and the JPAs is such that none of the JPAs is a component unit of the District for financial reporting purposes.

The JPAs were established as agencies under the provisions of California Government Code, Title I, Division 7, Chapter 5, Article 1, Section 6500, et. seq. The purpose of each JPA is to provide self-insurance programs as follows:

T.C.S.I.G. is an insurance purchasing pool for workers' compensation insurance.

C.T.C.S.J.P.A. provides liability and property insurance for claims against the participating public educational agency JPA members. These claims are paid through the JPA loss fund.

S.I.S.C. III provides the services necessary and appropriate for the establishment, operation and maintenance of a medical Self-Insurance Fund that provides for payment of medical, dental, vision and prescription claims of the member public educational agency employees and their covered dependents and to minimize the total cost of annual medical insurance of their respective member organizations.

Membership in the JPAs consists of various public educational agencies.

The JPAs are governed by boards consisting of representatives from the member public educational agencies and related associations. The boards control the operations of each JPA, including selection of management and approval of operating budgets, independent of any influence by member public educational agencies beyond their representation on the board. Each member public educational agency pays a premium based on student population, or number of covered individuals. Surpluses remain in each fund or JPA, while deficits are covered by assessments on the member districts in proportion to their participation in each JPA.

During the last three fiscal (claims) years none of the above programs have had settlements or judgments that exceeded pooled or insured coverage. There have been no significant reductions in pooled or insured liability coverage from coverage in the prior year.

NOTE 10 - Pension Plans

Plan Descriptions

Qualified employees are covered under multiple-employer, cost-sharing defined benefit pension plans administered by agencies of the State of California. Certificated employees are members of the State Teachers' Retirement Plan (STRP), a plan administered by the California State Teachers' Retirement System (CalSTRS) and classified employees are members of the Public Employees' Retirement Fund, School Employer Pool (PERF B) administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and Local Government resolution. Support by the State for the CalSTRS plan is such that the plan has a special funding situation as defined by GASB Statement No. 68. The benefit terms of the CalSTRS and CalPERS plans may be amended through legislation and Public Employers' Retirement Law, respectively. CalSTRS and CalPERS issue publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on their respective websites, <http://www.calstrs.com/member-publications> and <http://www.calpers.ca.gov/page/forms-publications>.

Benefits Provided

CalSTRS - STRP

CalSTRS - STRP provides retirement benefits based on members' final compensation, age and years of service credit. In addition, the plan provides benefits to members upon disability and to their survivors or beneficiaries upon the death of eligible members. STRP has two benefit formulas. CalSTRS 2% at 60 members are eligible for normal retirement at age 60, with a minimum of five years of credited service. Early retirement options are available at age 55 with five years of credited service or as early as age 50 with 30 years of credited service. CalSTRS 2% at 62 members are eligible for normal retirement at age 62, with a minimum of five years of credited service. An early retirement option is available at age 55. The normal retirement benefit is equal to 2% of final compensation for each year of credited service.

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 10 - Pension Plans (continued)

Benefits Provided (continued)

CalPERS - PERF B

CalPERS - PERF B provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Monthly benefits are based on three factors: Service credit, benefit factor and final compensation. Service credit is based on years of credited service, equal to one year of full-time employment. The benefit factor which is a percentage of pay to which the member is entitled for each year of service, is determined by their age at retirement and the retirement formula based on their membership date with each employer. CalPERS - PERF B has two school retirement formulas. CalPERS - PERF B 2% at 55 members are eligible for normal retirement at age 55, with a minimum of five years of credited service. Early retirement options are available at age 50. CalPERS - PERF B 2% at 62 members are eligible for normal retirement at age 62, with a minimum of five years of credited service. An early retirement option is available at age 52. The normal retirement benefit is equal to 2% of final compensation for each year of credited service.

The Plans' provisions and benefits in effect at June 30, 2023 are summarized as follows:

	CalSTRS		CalPERS	
	On or Before December 31, 2012	On or After January 1, 2013	On or Before December 31, 2012	On or After January 1, 2013
Hire Date	December 31, 2012	January 1, 2013	December 31, 2012	January 1, 2013
Benefit Formula	2% at 60	2% at 62	2% at 55	2% at 62
Benefit Vesting Schedule	5 Years of Service	5 Years of Service	5 Years of Service	5 Years of Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	50-63	55-65	50-63	52-67
Monthly Benefits, as a % of Eligible Compensation	1.1% - 2.4%	1.16% - 2.4%	1.1%-2.5%	1.0% - 2.5%
Required Employee Contribution Rates	10.25%	10.205%	7.00%	7.00%
Required Employer Contribution Rates	19.10%*	19.10%*	25.37%*	25.37%*
Required State Contribution Rates	10.828%**	10.828%**	-	-

* Final rate as reduced due to the amendment of Government Code Section 20825.2.

** This rate does not include the \$72 million reduction in accordance with Education Code Section 22954(c).

Contributions

CalSTRS - STRP

Required member, District and State of California contribution rates are set by the California Legislature and Governor and detailed in Teachers' Retirement Law. Employers and members are required to contribute monthly to the system a percentage of the creditable compensation. Rates are defined in Section 22950.5. Beginning in the fiscal year 2021-22 and for each fiscal year thereafter, the CalSTRS Board has the authority to increase or decrease percentages paid specifically to reflect the contribution required to eliminate by June 30, 2046, the remaining unfunded actuarial obligation with respect to service credited to members before July 1, 2014, as determined by the Board based upon a recommendation from its actuary. The contribution rates for each plan for the year ended June 30, 2023, are presented above and the contributions to the pension plan from the District were \$591,636.

CalPERS - PERF B

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The CalPERS' Board retains the authority to amend contribution rates. The total plan contributions are determined through CalPERS' periodic actuarial valuation process or by state statute. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. The contribution rates are expressed as a percentage of annual payroll. The contribution rates for each plan for the year ended June 30, 2023, are presented above and the contributions to the pension plan from the District were \$346,214.

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 10 - Pension Plans (continued)

On Behalf Payments

Consistent with Section 22955.1 of the California Education Code, the State of California makes contributions to CalSTRS on behalf of employees working for the District. The State contributed the required 10.828% of salaries creditable to CalSTRS from two fiscal years prior. The amount contributed by the State on behalf of the District was \$280,049 and is reported as both revenue and an expenditure in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balance. In the government-wide Statement of Activities, revenue and expense is recognized for the State's on behalf contributions on an accrual basis of \$134,832. These on behalf payments meet the criteria of a special funding situation.

California Senate Bill (SB) 90, signed into law in June 2019, appropriated additional contributions on behalf of school employers. Among other provisions, SB 90 appropriated \$2.246 billion to CalSTRS and \$904 million to CalPERS in 2018-19 to be allocated to future years to reduce the employer contribution rate. Additionally, SB 90 appropriated an amount of \$2.9 billion from Proposition 2 debt payment funding for CalSTRS, to be appropriated over the fiscal years 2019-20 through 2022-23.

Pension Liabilities, Pension Expenses, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported net pension liabilities for its proportionate share of the net pension liabilities that reflected a reduction for state support provided to the District. The amount recognized by the District as its proportionate share of the net pension liabilities, the related state support, and the total portion of the net pension liabilities that was associated with the District were as follows:

	<u>CalSTRS</u>	<u>CalPERS</u>	<u>Totals</u>
District's proportionate share of the net pension liability	\$ 3,779,132	\$ 2,635,993	\$ 6,415,125
State's proportionate share of the net pension liability associated with the District	1,892,600	-	1,892,600
Total net pension liability	<u>\$ 5,671,732</u>	<u>\$ 2,635,993</u>	<u>\$ 8,307,725</u>

The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2022, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021, rolled forward to June 30, 2022 using standard update procedures. The District's proportion of the net pension liabilities was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating school districts and the State, actuarially determined. A comparison of the District's proportionate share at measurement date of June 30, 2022 to its proportionate share at measurement date June 30, 2021, is as follows:

	<u>CalSTRS</u>	<u>CalPERS</u>
Proportionate share at June 30, 2022	0.00544%	0.00766%
Proportionate share at June 30, 2021	0.00483%	0.00794%
Change - increase (decrease)	<u>0.00061%</u>	<u>-0.00028%</u>

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 10 - Pension Plans (continued)

Pension Liabilities, Pension Expenses, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

For the year ended June 30, 2023, the District recognized pension expense of \$496,265 and revenue of \$280,049 for support provided by the State. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 333,930
Changes of assumptions	382,412	-
Net difference between projected and actual earnings on pension plan investments	311,239	184,807
Changes in proportion and differences between District contributions and proportionate share of contributions	550,484	28,012
District contributions subsequent to the measurement date	937,850	-
Totals	<u>\$ 2,181,985</u>	<u>\$ 546,749</u>

\$937,850 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense, as follows:

<u>Year Ending June 30,</u>	<u>Pension Expense</u>
2024	\$ 189,455
2025	22,280
2026	(127,257)
2027	553,250
2028	13,319
Thereafter	46,339
Total	<u>\$ 697,386</u>

Actuarial Methods and Assumptions

	<u>CalSTRS</u>	<u>CalPERS</u>
Valuation Date	June 30, 2021	June 30, 2021
Measurement Date	June 30, 2022	June 30, 2022
Actuarial Cost Method	Entry Age Normal Cost Method for both CalSTRS & CalPERS	
Actuarial Assumptions:		
Discount Rate	7.10%	6.90%
Inflation Rate	2.75%	2.30%
Payroll Growth	3.50%	2.80%
Salary Increases	Varies by Entry Age and Service for both CalSTRS & CalPERS	
Experience Study	7/1/2015-6/30/2018	7/1/2000-6/30/2019
Investment Rate of Return	7.10% *	6.90%
Post Retirement Benefit Increase	2.00% per year on a Simple basis and an 85% Purchasing Power Level	2.00% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.30% thereafter

* Net of pension plan investment expenses, including inflation, but gross of administrative expenses

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 10 - Pension Plans (continued)

Mortality Assumptions

CalSTRS' mortality assumptions are based on the July 1, 2015 through June 30, 2018 experience study. CalSTRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among its members. The projection scale was set equal to 110 percent of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table, issued by the Society of Actuaries. CalPERS uses mortality tables developed based on CalPERS specific data for all funds. The mortality table includes 15 years of mortality improvement using the Society of Actuaries 80 percent of scale MP 2020.

Long-Term Expected Rate of Return

CalSTRS' long-term investment rate of return assumption was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best-estimate ranges were developed using capital market assumptions from CalSTRS investment staff and investment consultants as inputs to the process. CalSTRS' actuarial investment rate of return assumption was adopted by the board in January 2020 in conjunction with the most recent experience study. For each current and future valuation, CalSTRS' independent consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions. Best estimates of expected 20-year geometrically linked real rates of return and the assumed asset allocation for each major asset class as of June 30, 2022, are summarized in the table below.

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and, combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return.

The table below reflects long-term expected real rates of return by asset class:

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
CalSTRS:		
Public Equity	42%	4.80%
Fixed Income	12%	1.30%
Private Equity	13%	6.30%
Real Estate	15%	3.60%
Inflation Sensitive Assets	6%	3.30%
Cash/Liquidity	2%	-0.40%
Risk Mitigating Strategies	10%	1.80%
CalPERS:		
Global Equity - Cap-weighted	30%	4.54%
Global Equity Non-Cap-weighted	12%	3.84%
Private Equity	13%	7.28%
Treasury	5%	0.27%
Mortgage-backed Securities	5%	0.50%
Investment Grade Corporates	10%	1.56%
High Yield	5%	2.27%
Emerging Market Debt	5%	2.48%
Private Debt	5%	3.57%
Real Assets	15%	3.21%
Leverage	-5%	-0.59%

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 10 - Pension Plans (continued)

Discount Rate

CalSTRS' discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers are made at statutory contribution rates in accordance with the rate increase. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.10%) and assuming that contributions, benefit payments and administrative expenses occur midyear. Based on those assumptions, the CalSTRS-STRP's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

CalPERS' discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the District's proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	<u>CalSTRS</u>	<u>CalPERS</u>
1% Decrease	6.10%	5.90%
Net Pension Liability	\$ 6,418,367	\$ 3,807,825
Current Discount Rate	7.10%	6.90%
Net Pension Liability	\$ 3,779,132	\$ 2,635,993
1% Increase	8.10%	7.90%
Net Pension Liability	\$ 1,587,772	\$ 1,667,517

Pension Plan Fiduciary Net Position

The Plans' fiduciary net position has been determined on the same basis as that used by the plan. Detailed information about each pension plan's fiduciary net position is available in the separately issued CalSTRS and CalPERS financial reports on their respective websites.

Summary of Changes of Benefit Assumptions

There were no changes to benefit terms and plan provisions or actuarial assumptions that applied to members of CalSTRS or CalPERS.

NOTE 11 - Postemployment Benefits Other Than Pension Benefits (OPEB)

Plan Description

The District provides a self-funded, single employer, defined benefit healthcare plan administered by Tipton Elementary School District to provide medical, prescription drug, dental, vision and behavioral health plans for all eligible active and retired District employees and their dependents. The program is intended to offer a comprehensive coverage of most medical with prescription drugs, dental and vision benefits. Authority to establish and amend the benefit terms of the plan may be amended by the District.

TIPTON ELEMENTARY SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

NOTE 11 - Postemployment Benefits Other Than Pension Benefits (OPEB) (continued)

Benefits Provided

As established by board policy, the plan covers certificated or certificated management employees who retire from the District on or after attaining age 58 with at least 18 years of service. Benefits are paid until they attain the age of 65. Classified and classified management employees who work at least six hours a day are eligible to receive District-paid benefits on or after completing 20 years of service. Benefits are paid for the lesser of five years or until they attain the age of 65 and to obtain coverage, retirees must self-pay any excess of the SISC premium over the District's annual contribution limit of \$2,000. The District is a member in a joint powers authority (JPA) the Self-Insured Schools of California (S.I.S.C. III), as described in Note 9 to provide health coverage.

Employees Covered by Benefit Terms

At July 1, 2021, plan membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefit payments	3
Inactive employees entitled to but not yet receiving benefit payments	-
Participating active employees	59
Total number of participants	<u>62</u>

Contributions

The contribution requirements of plan members and the District are established and may be amended by the District, the District's bargaining units and unrepresented groups. The required contribution is based on projected pay-as-you-go financing requirements. The District participates in the Self-Insured Schools of California GASB 45 Trust, an agent multiple-employer plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 74 with pooled administrative and investment functions. The Trust was established as a mechanism for pre-funding other postemployment benefit liabilities. However, contributions are voluntarily determined by the District's own funding schedule. The Self-Insured Schools of California GASB 45 Trust issues an annual stand-alone financial report which can be obtained by contacting SISC at PO Box 1847, Bakersfield, California 93303-1847, or by phoning SISC at 661-636-4710. The District contributed \$27,436 to the plan for the year ended June 30, 2023.

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 11 - Postemployment Benefits Other Than Pension Benefits (OPEB) (continued)

OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The District's net OPEB liability of \$613,348 was measured as of June 30, 2022, and the total OPEB liability was determined by an actuarial valuation as of July 1, 2021. Standard actuarial update procedures were used to project/discount from valuation to measurement date.

	<u>Total OPEB Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net OPEB Liability</u>
Balances at June 30, 2022	\$ 678,920	\$ 121,060	\$ 557,860
Changes recognized for measurement period:			
Service cost	13,965	-	13,965
Interest	34,337	-	34,337
Changes of assumptions or other inputs	29,893	-	29,893
Benefit payments*	(34,345)	(34,345)	-
Contributions - employer	-	34,345	(34,345)
Net investment income	-	(11,515)	11,515
Administrative expense	-	(123)	123
Net changes	<u>43,850</u>	<u>(11,638)</u>	<u>55,488</u>
Balances at June 30, 2023	<u>\$ 722,770</u>	<u>\$ 109,422</u>	<u>\$ 613,348</u>

* Amount includes implicit subsidy associated with benefits paid.

For the year ended June 30, 2023, the District recognized OPEB expense of \$45,686. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 51,042	\$ 74,333
Changes of assumptions or other inputs	130,484	101,247
Net difference between projected and actual earnings on OPEB plan investments	4,350	-
District contributions subsequent to the measurement date	<u>27,436</u>	<u>-</u>
Totals	<u>\$ 213,312</u>	<u>\$ 175,580</u>

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 11 - Postemployment Benefits Other Than Pension Benefits (OPEB) (continued)

OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (continued)

\$27,436 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2024. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense, as follows:

<u>Year Ending June 30,</u>	<u>OPEB Expense</u>
2024	\$ 4,892
2025	4,930
2026	3,775
2027	4,348
2028	(8,623)
Thereafter	974
	<hr/>
Total	\$ 10,296

Actuarial Methods and Assumptions

The net OPEB liability for the year ended June 30, 2023 was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Valuation Date	July 1, 2021
Measurement Date	June 30, 2022
Actuarial Cost Method	Entry Age, Level Percent of Pay
Actuarial Assumptions:	
Investment Return Rate	6.00%
Discount Rate	4.63%
Inflation rate	2.75%
Projected Salary Increase	3.00%
Healthcare Cost Trend Rates	4.00% for 2022-2023, 5.20% for 2024-2069, and 4.00% for 2070 and later years
Retiree's Share of Costs	Excess of the \$2,000 annual contribution limit

Pre-retirement and post-retirement mortality rates were based on CalSTRS Experience Analysis (2015-2018) for certificated employees, and CalPERS Experience Study (1997-2015) for classified employees.

The actuarial assumptions used in the July 1, 2021 valuation were based on a standard set of assumptions the actuary has used for similar valuations, modified as appropriate for the District and were based on review of plan experience during the period July 1, 2019 to June 30, 2021.

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 11 - Postemployment Benefits Other Than Pension Benefits (OPEB) (continued)

Discount Rate and Investment Rate

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expense and inflation) are developed for each major asset class. The calculated investment rate of return was set equal to the expected ten-year compound (geometric) real return plus inflation (rounded to the nearest 25 basis points, where appropriate). The table following provides the long-term expected real rates of return by asset class (based on published capital market assumptions).

Asset Class	Assumed Asset Allocation	Long-term Expected Real Rate of Return
Broad US Equity	45%	4.4%
Large Cap	25%	4.1%
US Fixed	25%	1.8%
Cash Equivalents	5%	0.2%

Rate of return

For the year ended on the measurement date, June 30, 2022, the annual money-weighted rate of return on investments, net of investment expense, was (9.52%). The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease (3.63%)	Current Discount Rate (4.63%)	1% Increase (5.63%)
Net OPEB Liability	\$ 684,457	\$ 613,348	\$ 548,659

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rate:

	1% Decrease 3.00% for 2022-2023 4.20% for 2024-2069 3.00% for 2070 and later years	Current Healthcare Trend Rate	1% Increase 5.00% for 2022-2023 6.20% for 2024-2069 5.00% for 2070 and later years
Net OPEB Liability	\$ 532,822	\$ 613,348	\$ 705,641

Summary of Changes of Benefits or Assumptions

As of the June 30, 2022 measurement date, the discount rate decreased from 5.08% to 4.63%.

There were no changes to benefit terms or assumptions and other inputs used for the June 30, 2022 measurement date.

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

NOTE 12 - Commitments and Contingencies

State and Federal Allowances, Awards and Grants

The District has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could result in expenditure disallowances under the terms of the grants, it is believed that any required reimbursement will not be material.

NOTE 13 - Subsequent Events

Construction Project – TK Classroom

On November 13, 2023, the Board approved a contract with Oral E. Micham Inc. for the project known as New TK Classrooms at Tipton Elementary School in the amount of \$1,697,000.

Required Supplementary Information

Required supplementary information includes financial information and disclosures required by the Governmental Accounting Standards Board but not considered a part of the basic financial statements.

TIPTON ELEMENTARY SCHOOL DISTRICT
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2023

EXHIBIT B-1

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
LCFF Sources:				
State Apportionment or State Aid	\$ 4,804,809	\$ 6,186,070	\$ 6,186,070	\$ -
Education Protection Account Funds	1,267,817	413,337	413,337	-
Local Sources	822,642	886,295	896,295	10,000
Federal Revenue	1,537,927	2,571,937	1,761,144	(810,793)
Other State Revenue	1,014,012	2,590,005	3,079,195	489,190
Other Local Revenue	163,117	216,207	208,075	(8,132)
Total Revenues	<u>9,610,324</u>	<u>12,863,851</u>	<u>12,544,116</u>	<u>(319,735)</u>
Expenditures:				
Current:				
Certificated Salaries	3,021,311	3,159,771	3,159,771	-
Classified Salaries	1,224,477	1,324,791	1,324,791	-
Employee Benefits	2,394,380	2,525,161	2,525,161	-
Books And Supplies	833,475	569,541	522,071	47,470
Services And Other Operating Expenditures	897,293	1,127,527	1,088,928	38,599
Other Outgo	23,400	43,251	43,251	-
Direct Support/Indirect Costs	(24,418)	-	-	-
Capital Outlay	418,450	881,749	748,771	132,978
Debt Service:				
Principal	123,635	123,429	123,429	-
Interest	53,829	53,991	53,991	-
Total Expenditures	<u>8,965,832</u>	<u>9,809,211</u>	<u>9,590,164</u>	<u>219,047</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>644,492</u>	<u>3,054,640</u>	<u>2,953,952</u>	<u>(100,688)</u>
Other Financing Sources (Uses):				
Contributions	-	(9,100)	-	(9,100)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(9,100)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	644,492	3,045,540	2,953,952	(109,788)
Fund Balance, July 1	6,042,031	6,041,551	6,042,031	-
Prior Period Adjustment	(480)	-	(480)	-
Fund Balance, June 30	<u>\$ 6,686,043</u>	<u>\$ 9,087,091</u>	<u>\$ 8,995,503</u>	<u>\$ (109,788)</u>

TIPTON ELEMENTARY SCHOOL DISTRICT

EXHIBIT B-2

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM AND
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
LAST 10 FISCAL YEARS*

Fiscal Year End	Measurement Date	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State's Proportionate Share of the Net Pension Liability Associated with the District	Total Proportionate Share of the Net Pension Liability	Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of Total Pension Liability
California State Teachers' Retirement System:								
6/30/2015	6/30/2014	0.00455%	\$ 2,658,324	\$ 1,605,227	\$ 4,263,551	\$ 2,057,139	129.22%	76.52%
6/30/2016	6/30/2015	0.00493%	\$ 3,321,878	\$ 1,756,903	\$ 5,078,781	\$ 2,279,842	145.71%	74.02%
6/30/2017	6/30/2016	0.00473%	\$ 3,827,408	\$ 2,179,196	\$ 6,006,604	\$ 2,355,862	162.46%	70.04%
6/30/2018	6/30/2017	0.00453%	\$ 4,186,310	\$ 2,476,605	\$ 6,662,915	\$ 2,417,557	173.16%	69.46%
6/30/2019	6/30/2018	0.00446%	\$ 4,102,081	\$ 2,348,643	\$ 6,450,724	\$ 3,780,104	108.52%	70.99%
6/30/2020	6/30/2019	0.00460%	\$ 4,152,550	\$ 2,265,510	\$ 6,418,060	\$ 2,465,209	168.45%	72.56%
6/30/2021	6/30/2020	0.00482%	\$ 4,669,515	\$ 2,407,114	\$ 7,076,629	\$ 2,803,614	166.55%	71.82%
6/30/2022	6/30/2021	0.00483%	\$ 2,197,506	\$ 1,105,722	\$ 3,303,228	\$ 2,399,015	91.60%	87.21%
6/30/2023	6/30/2022	0.00544%	\$ 3,779,132	\$ 1,892,600	\$ 5,671,732	\$ 2,863,493	131.98%	81.20%
California Public Employees' Retirement System:								
6/30/2015	6/30/2014	0.00792%	\$ 899,318	\$ -	\$ 899,318	\$ 820,792	109.57%	83.38%
6/30/2016	6/30/2015	0.00820%	\$ 1,208,689	\$ -	\$ 1,208,689	\$ 899,771	134.33%	79.43%
6/30/2017	6/30/2016	0.00830%	\$ 1,639,255	\$ -	\$ 1,639,255	\$ 1,002,566	163.51%	73.90%
6/30/2018	6/30/2017	0.00825%	\$ 1,969,495	\$ -	\$ 1,969,495	\$ 977,088	201.57%	71.87%
6/30/2019	6/30/2018	0.00860%	\$ 2,293,033	\$ -	\$ 2,293,033	\$ 1,134,003	202.21%	70.85%
6/30/2020	6/30/2019	0.00747%	\$ 2,177,400	\$ -	\$ 2,177,400	\$ 1,049,568	207.46%	70.05%
6/30/2021	6/30/2020	0.00752%	\$ 2,306,318	\$ -	\$ 2,306,318	\$ 1,092,607	211.08%	70.00%
6/30/2022	6/30/2021	0.00794%	\$ 1,614,135	\$ -	\$ 1,614,135	\$ 1,139,773	141.62%	80.97%
6/30/2023	6/30/2022	0.00766%	\$ 2,635,993	\$ -	\$ 2,635,993	\$ 1,208,821	218.06%	69.76%

*The amounts presented for each fiscal year were determined as of June 30. This schedule is presented to illustrate the requirement to show information for ten years. Only nine years are presented because ten year data is not yet available.

See accompanying Notes to Required Supplementary Information.

TIPTON ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PENSION CONTRIBUTIONS
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM AND
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
LAST 10 FISCAL YEARS*

EXHIBIT B-3

Fiscal Year End	Statutorily Required Contribution	Contribution in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	District's Covered Employee Payroll	Contribution as a Percentage of Covered Employee Payroll
California State Teachers' Retirement System:					
6/30/2015	\$ 202,450	\$ 202,450	\$ -	\$ 2,279,842	8.88%
6/30/2016	\$ 252,784	\$ 252,784	\$ -	\$ 2,355,862	10.73%
6/30/2017	\$ 304,129	\$ 304,129	\$ -	\$ 2,417,557	12.58%
6/30/2018	\$ 545,469	\$ 545,469	\$ -	\$ 3,780,104	14.43%
6/30/2019	\$ 401,336	\$ 401,336	\$ -	\$ 2,465,209	16.28%
6/30/2020	\$ 479,418	\$ 479,418	\$ -	\$ 2,803,614	17.10%
6/30/2021	\$ 387,441	\$ 387,441	\$ -	\$ 2,399,015	16.15%
6/30/2022	\$ 484,503	\$ 484,503	\$ -	\$ 2,863,493	16.92%
6/30/2023	\$ 591,636	\$ 591,636	\$ -	\$ 3,097,571	19.10%
California Public Employees' Retirement System:					
6/30/2015	\$ 105,912	\$ 105,912	\$ -	\$ 899,771	11.771%
6/30/2016	\$ 118,774	\$ 118,774	\$ -	\$ 1,002,566	11.847%
6/30/2017	\$ 135,698	\$ 135,698	\$ -	\$ 977,088	13.888%
6/30/2018	\$ 176,122	\$ 176,122	\$ -	\$ 1,134,003	15.531%
6/30/2019	\$ 189,573	\$ 189,573	\$ -	\$ 1,049,568	18.062%
6/30/2020	\$ 215,473	\$ 215,473	\$ -	\$ 1,092,607	19.721%
6/30/2021	\$ 235,933	\$ 235,933	\$ -	\$ 1,139,773	20.700%
6/30/2022	\$ 276,941	\$ 276,941	\$ -	\$ 1,208,821	22.910%
6/30/2023	\$ 346,214	\$ 346,214	\$ -	\$ 1,364,659	25.370%

*The amounts presented for each fiscal year were determined as of June 30. This schedule is presented to illustrate the requirement to show information for ten years. Only nine years are presented because ten year data is not yet available.

See accompanying Notes to Required Supplementary Information.

TIPTON ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS*

EXHIBIT B-4

Fiscal Year End	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023
Measurement Date	June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 28, 2021	June 30, 2022
Total OPEB liability:						
Service cost	\$ 18,343	\$ 18,893	\$ 17,725	\$ 18,371	19,305	\$ 13,965
Interest	33,839	36,224	31,617	28,722	26,392	34,337
Differences between expected and actual experience	-	-	(138,973)	-	67,508	-
Changes of assumptions or other inputs	-	164,624	15,360	38,287	(133,907)	29,893
Benefit payments	(12,485)	(12,366)	(40,489)	(27,043)	(61,162)	(34,345)
Net change in total OPEB liability	39,697	207,375	(114,760)	58,337	(81,864)	43,850
Total OPEB liability - beginning	570,135	609,832	817,207	702,447	760,784	678,920
Total OPEB liability - ending (a)	609,832	817,207	702,447	760,784	678,920	722,770
Plan Fiduciary Net Position						
Contributions - employer	12,485	12,366	40,489	27,043	61,162	34,345
Net investment income	8,724	6,834	5,588	(50)	27,311	(11,515)
Trustee fees	-	(42)	(45)	(46)	(52)	-
Administrative expense	(75)	(42)	(44)	(46)	(52)	(123)
Benefit payments	(12,485)	(12,366)	(40,489)	(27,043)	(61,162)	(34,345)
Net change in plan fiduciary net position	8,649	6,750	5,499	(142)	27,207	(11,638)
Plan fiduciary net position - beginning	73,097	81,746	88,496	93,995	93,853	121,060
Plan fiduciary net position - ending (b)	81,746	88,496	93,995	93,853	121,060	109,422
Net OPEB liability - ending (a)-(b)	\$ 528,086	\$ 728,711	\$ 608,452	\$ 666,931	\$ 557,860	\$ 613,348
Plan fiduciary net position as a percentage of the total OPEB liability	13.40%	10.83%	13.38%	12.34%	17.83%	15.14%
Covered-employee payroll	\$ 3,547,118	\$ 3,464,042	\$ 3,420,768	\$ 3,535,455	\$ 3,575,425	\$ 3,927,683
Net OPEB liability as a percentage of covered-employee payroll	14.89%	21.04%	17.79%	18.86%	15.60%	15.62%

*The amounts presented for each fiscal year were determined as of June 30. This schedule is presented to illustrate the requirement to show information for ten years. Only six years are presented because ten year data is not yet available.

See accompanying Notes to Required Supplementary Information.

TIPTON ELEMENTARY SCHOOL DISTRICT
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
 FOR THE YEAR ENDED JUNE 30, 2023

EXHIBIT B-5

Note 1 - Schedule of the District's Proportionate Share of the Net Pension Liability and Schedule of the District's Proportionate Share of the Net Pension Liability

Change of Assumptions:

Fiscal Year End	Measurement Date	Discount Rate	Inflation	Payroll Growth	Projected Salary Increase (1)	Experience Study	Investment Rate of Return
California State Teachers' Retirement System:							
6/30/2015	6/30/2014	7.60%	3.00%	3.75%	Varies	7/1/2006-6/30/2010	7.60% (2)
6/30/2016	6/30/2015	7.60%	3.00%	3.75%	Varies	7/1/2006-6/30/2010	7.60% (2)
6/30/2017	6/30/2016	7.60%	3.00%	3.75%	Varies	7/1/2006-6/30/2010	7.60% (2)
6/30/2018	6/30/2017	7.10%	2.75%	3.50%	Varies	7/1/2010-6/30/2015	7.10% (2)
6/30/2019	6/30/2018	7.10%	2.75%	3.50%	Varies	7/1/2010-6/30/2015	7.10% (2)
6/30/2020	6/30/2019	7.10%	2.75%	3.50%	Varies	7/1/2010-6/30/2015	7.10% (2)
6/30/2021	6/30/2020	7.10%	2.75%	3.50%	Varies	7/1/2015-6/30/2018	7.10% (2)
6/30/2022	6/30/2021	7.10%	2.75%	3.50%	Varies	7/1/2015-6/30/2018	7.10% (2)
6/30/2023	6/30/2022	7.10%	2.75%	3.50%	Varies	7/1/2015-6/30/2018	7.10% (2)
California Public Employees' Retirement System:							
6/30/2015	6/30/2014	7.50%	2.75%	3.00%	Varies	7/1/1996-6/30/2011	7.50%
6/30/2016	6/30/2015	7.65%(3)	2.75%	3.00%	Varies	7/1/1996-6/30/2011	7.50%
6/30/2017	6/30/2016	7.65%(3)	2.75%	3.00%	Varies	7/1/1996-6/30/2011	7.50%
6/30/2018	6/30/2017	7.15%(3)	2.75%	3.00%	Varies	7/1/1996-6/30/2011	7.50%
6/30/2019	6/30/2018	7.15%(3)	2.50%	2.75%	Varies	7/1/1996-6/30/2015	7.50%
6/30/2020	6/30/2019	7.15%(3)	2.50%	2.75%	Varies	7/1/1996-6/30/2015	7.15%
6/30/2021	6/30/2020	7.15%(3)	2.50%	2.75%	Varies	7/1/1996-6/30/2015	7.15%
6/30/2022	6/30/2021	7.15%(3)	2.50%	2.75%	Varies	7/1/1996-6/30/2015	7.15%
6/30/2023	6/30/2022	6.90%(3)	2.30%	2.80%	Varies	7/1/2000-6/30/2019	6.90%

(1) Varies on entry age and service

(2) Net of pension plan investment expenses; includes inflation, but gross of administrative expenses

(3) Excludes reduction of pension plan administrative expenses

Note 2 - Schedule of changes in the Net OPEB Liability and Related Ratios

The actuarial methods and assumptions used to calculate the net OPEB liability are described in Note 11 to the financial statements.

Change of Assumptions:

There were no changes to benefit terms or assumptions and other inputs used for the June 30, 2022 measurement date. The discount rate decreased from 5.08% to 4.63% as of the June 30, 2022 measurement date.

Other Supplementary Information

This section includes financial information and disclosures not required by the Governmental Accounting Standards Board and not considered a part of the basic financial statements. It may, however, include information which is required by other entities.

TIPTON ELEMENTARY SCHOOL DISTRICT

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2023

	Special Revenue Funds	Debt Service Fund Bond Interest & Redemption	Capital Projects Funds	Total Nonmajor Governmental Funds (See Exhibit A-3)
ASSETS:				
Cash in County Treasury	\$ 603,066	\$ 435,607	\$ 356,460	\$ 1,395,133
Cash on Hand and in Banks	61,717	-	-	61,717
Cash in Revolving Fund	300	-	-	300
Accounts Receivable	97,245	-	-	97,245
Stores Inventories	10,601	-	-	10,601
Total Assets	<u>\$ 772,929</u>	<u>\$ 435,607</u>	<u>\$ 356,460</u>	<u>\$ 1,564,996</u>
LIABILITIES AND FUND BALANCE:				
Liabilities:				
Accounts Payable	\$ 1,200	\$ -	\$ 6,916	\$ 8,116
Due to Other Funds	2,901	-	-	2,901
Total Liabilities	<u>4,101</u>	<u>-</u>	<u>6,916</u>	<u>11,017</u>
Fund Balance:				
Nonspendable Fund Balances:				
Revolving Cash	300	-	-	300
Stores Inventories	10,601	-	-	10,601
Restricted Fund Balances	716,357	435,607	349,544	1,501,508
Committed Fund Balances	41,570	-	-	41,570
Total Fund Balance	<u>768,828</u>	<u>435,607</u>	<u>349,544</u>	<u>1,553,979</u>
Total Liabilities and Fund Balances	<u>\$ 772,929</u>	<u>\$ 435,607</u>	<u>\$ 356,460</u>	<u>\$ 1,564,996</u>

TIPTON ELEMENTARY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue Funds	Debt Service Fund Bond Interest & Redemption	Capital Projects Funds	Total Nonmajor Governmental Funds (See Exhibit A-5)
Revenues:				
Federal Revenue	\$ 463,856	\$ -	\$ -	\$ 463,856
Other State Revenue	167,044	257	292,460	459,761
Other Local Revenue	101,667	161,451	(519)	262,599
Total Revenues	<u>732,567</u>	<u>161,708</u>	<u>291,941</u>	<u>1,186,216</u>
Expenditures:				
Current:				
Pupil Services	477,042	-	-	477,042
Ancillary Services	73,796	-	-	73,796
Plant Services	21,923	-	250	22,173
Capital Outlay	-	-	109,114	109,114
Debt Service:				
Principal	-	60,000	-	60,000
Interest	-	100,650	-	100,650
Total Expenditures	<u>572,761</u>	<u>160,650</u>	<u>109,364</u>	<u>842,775</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>159,806</u>	<u>1,058</u>	<u>182,577</u>	<u>343,441</u>
Net Change in Fund Balance	159,806	1,058	182,577	343,441
Fund Balance, July 1	609,022	434,549	166,967	1,210,538
Fund Balance, June 30	<u>\$ 768,828</u>	<u>\$ 435,607</u>	<u>\$ 349,544</u>	<u>\$ 1,553,979</u>

TIPTON ELEMENTARY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2023

	Student Activity Fund	Cafeteria Fund	Deferred Maintenance Fund	Total Nonmajor Special Revenue Funds (See Exhibit C-1)
ASSETS:				
Cash in County Treasury	\$ -	\$ 561,496	\$ 41,570	\$ 603,066
Cash on Hand and in Banks	61,717	-	-	61,717
Cash in Revolving Fund	-	300	-	300
Accounts Receivable	-	97,245	-	97,245
Stores Inventories	-	10,601	-	10,601
Total Assets	<u>\$ 61,717</u>	<u>\$ 669,642</u>	<u>\$ 41,570</u>	<u>\$ 772,929</u>
LIABILITIES AND FUND BALANCE:				
Liabilities:				
Accounts Payable	\$ -	\$ 1,200	\$ -	\$ 1,200
Due to Other Funds	-	2,901	-	2,901
Total Liabilities	<u>-</u>	<u>4,101</u>	<u>-</u>	<u>4,101</u>
Fund Balance:				
Nonspendable Fund Balances:				
Revolving Cash	-	300	-	300
Stores Inventories	-	10,601	-	10,601
Restricted Fund Balances	61,717	654,640	-	716,357
Committed Fund Balances	-	-	41,570	41,570
Total Fund Balance	<u>61,717</u>	<u>665,541</u>	<u>41,570</u>	<u>768,828</u>
Total Liabilities and Fund Balances	<u>\$ 61,717</u>	<u>\$ 669,642</u>	<u>\$ 41,570</u>	<u>\$ 772,929</u>

TIPTON ELEMENTARY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

	Student Activity Fund	Cafeteria Fund	Deferred Maintenance Fund	Total Nonmajor Special Revenue Funds (See Exhibit C-2)
Revenues:				
Federal Revenue	\$ -	\$ 463,856	\$ -	\$ 463,856
Other State Revenue	-	167,044	-	167,044
Other Local Revenue	76,776	23,911	980	101,667
Total Revenues	<u>76,776</u>	<u>654,811</u>	<u>980</u>	<u>732,567</u>
Expenditures:				
Current:				
Pupil Services	-	477,042	-	477,042
Ancillary Services	73,796	-	-	73,796
Plant Services	-	18,080	3,843	21,923
Total Expenditures	<u>73,796</u>	<u>495,122</u>	<u>3,843</u>	<u>572,761</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,980</u>	<u>159,689</u>	<u>(2,863)</u>	<u>159,806</u>
Net Change in Fund Balance	2,980	159,689	(2,863)	159,806
Fund Balance, July 1	58,737	505,852	44,433	609,022
Fund Balance, June 30	<u>\$ 61,717</u>	<u>\$ 665,541</u>	<u>\$ 41,570</u>	<u>\$ 768,828</u>

TIPTON ELEMENTARY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2023

	<u>Building Fund</u>	<u>Capital Facilities Fund</u>
ASSETS:		
Cash in County Treasury	\$ 584	\$ 32,861
Total Assets	<u>\$ 584</u>	<u>\$ 32,861</u>
LIABILITIES AND FUND BALANCE:		
Liabilities:		
Accounts Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
Fund Balance:		
Nonspendable Fund Balances:		
Restricted Fund Balances	584	32,861
Total Fund Balance	<u>584</u>	<u>32,861</u>
 Total Liabilities and Fund Balances	 <u>\$ 584</u>	 <u>\$ 32,861</u>

EXHIBIT C-5

County School Facilities Fund New Construction	County School Facilities Fund Modernization	County School Facilities Fund Full-Day Kinder	Total Nonmajor Capital Projects Funds (See Exhibit C-1)
\$ 11	\$ 137,259	\$ 185,745	\$ 356,460
<u>\$ 11</u>	<u>\$ 137,259</u>	<u>\$ 185,745</u>	<u>\$ 356,460</u>
\$ -	\$ -	\$ 6,916	\$ 6,916
<u>-</u>	<u>-</u>	<u>6,916</u>	<u>6,916</u>
11	137,259	178,829	349,544
<u>11</u>	<u>137,259</u>	<u>178,829</u>	<u>349,544</u>
<u>\$ 11</u>	<u>\$ 137,259</u>	<u>\$ 185,745</u>	<u>\$ 356,460</u>

TIPTON ELEMENTARY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

	Building Fund	Capital Facilities Fund
	<u> </u>	<u> </u>
Revenues:		
Other State Revenue	\$ -	\$ -
Other Local Revenue	11	619
Total Revenues	<u>11</u>	<u>619</u>
Expenditures:		
Current:		
Plant Services	-	-
Capital Outlay	-	-
Total Expenditures	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>11</u>	<u>619</u>
Net Change in Fund Balance	11	619
Fund Balance, July 1	573	32,242
Fund Balance, June 30	<u>\$ 584</u>	<u>\$ 32,861</u>

County School Facilities Fund New Construction	County School Facilities Fund Modernization	County School Facilities Fund Full-Day Kinder	Total Nonmajor Capital Projects Funds (See Exhibit C-2)
\$ -	\$ -	\$ 292,460	\$ 292,460
<u>-</u>	<u>3,368</u>	<u>(4,517)</u>	<u>(519)</u>
<u>-</u>	<u>3,368</u>	<u>287,943</u>	<u>291,941</u>
-	250	-	250
<u>-</u>	<u>-</u>	<u>109,114</u>	<u>109,114</u>
<u>-</u>	<u>250</u>	<u>109,114</u>	<u>109,364</u>
-	3,118	178,829	182,577
-	3,118	178,829	182,577
11	134,141	-	166,967
<u>\$ 11</u>	<u>\$ 137,259</u>	<u>\$ 178,829</u>	<u>\$ 349,544</u>

|

TIPTON ELEMENTARY SCHOOL DISTRICT
 LOCAL EDUCATION AGENCY
 ORGANIZATION STRUCTURE
 JUNE 30, 2023

TABLE D-1

Tipton Elementary School District was established on November 3, 1874 and is located in Tulare County. There were no changes in the boundaries of the District during the current year. The District is currently operating one elementary school serving kindergarten through eighth grade.

Governing Board		
Name	Office	Term and Term Expiration
Greg Rice	President	Four year term expires 12/2026
Iva Sousa	Clerk	Four year term expires 12/2026
John Cardoza	Member	Four year term expires 12/2026
Shelley Heeger	Member	Four year term expires 12/2024
Fernando Cunha	Member	Four year term expires 12/2024

Administration		
Name	Office	Tenure
Stacey Bettencourt	Superintendent	Six Years
Cassandra Young	Business Manager	Two Years

TIPTON ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF AVERAGE DAILY ATTENDANCE
JUNE 30, 2023

TABLE D-2

	<u>Second Period Report</u>	<u>Annual Report</u>
TK/K-3:		
Regular ADA	199.52	200.13
Grades 4-6:		
Regular ADA	161.07	161.51
Grades 7-8:		
Regular ADA	<u>124.79</u>	<u>125.86</u>
 ADA Totals	 <u><u>485.38</u></u>	 <u><u>487.50</u></u>

Average daily attendance is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which appointments of state funds are made to school districts. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

TIPTON ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF INSTRUCTIONAL TIME
YEAR ENDED JUNE 30, 2023

TABLE D-3

<u>Grade Level</u>	<u>Ed. Code 46207(a) Minutes Requirement</u>	<u>Actual Minutes</u>	<u>Actual Number of Days Traditional Calendar</u>	<u>Total Minutes</u>	<u>Total Number of Days Traditional Calendar</u>	<u>Status</u>
Kindergarten	36,000	50,745	180	50,745	180	Complied
Grade 1	50,400	53,370	180	53,370	180	Complied
Grade 2	50,400	53,370	180	53,370	180	Complied
Grade 3	50,400	53,370	180	53,370	180	Complied
Grade 4	54,000	56,610	180	56,610	180	Complied
Grade 5	54,000	56,610	180	56,610	180	Complied
Grade 6	54,000	56,610	180	56,610	180	Complied
Grade 7	54,000	56,610	180	56,610	180	Complied
Grade 8	54,000	56,610	180	56,610	180	Complied

This schedule presents information on the amount of the instruction time offered by the District and whether the District complied with the provisions of Education Code Section 46200.

TIPTON ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS
YEAR ENDED JUNE 30, 2023

TABLE D-4

General Fund	Budget 2024 (see note 1)	2023	2022	2021
Revenues and other financial sources	\$ 10,110,869	\$ 12,544,116	\$ 9,467,412	\$ 8,355,497
Expenditures	9,807,069	9,590,164	7,980,434	7,568,182
Other uses and transfers out	-	-	-	-
Total outgo	9,807,069	9,590,164	7,980,434	7,568,182
Change in fund balance (deficit)	303,800	2,953,952	1,486,978	787,315
Ending fund balance	<u>\$ 9,299,303</u>	<u>\$ 8,995,503</u>	<u>\$ 6,042,031</u>	<u>\$ 4,555,053</u>
Available reserves (see note 2)	<u>\$ 5,758,559</u>	<u>\$ 5,867,299</u>	<u>\$ 4,920,895</u>	<u>\$ 4,026,486</u>
Available reserves as a percentage of total outgo	<u>58.7%</u>	<u>61.2%</u>	<u>61.7%</u>	<u>53.2%</u>
Total long-term debt (see note 3)	<u>\$ 12,517,060</u>	<u>\$ 12,712,666</u>	<u>\$ 10,179,028</u>	<u>\$ 13,516,246</u>
Average daily attendance at P-2	<u>479</u>	<u>485</u>	<u>493</u>	<u>521</u>

This schedule discloses the District's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

The General Fund balance has increased by \$4,440,450 (97.48%) over the past two years. The fiscal year 2023-24 budget projects an increase of \$303,800 (3.38%). For a district of this size, the State recommends available reserves of at least four percent of total General Fund expenditures, transfers out and other uses (total outgo).

The District has enjoyed operating surpluses for the past three years, and projects a surplus during the 2023-24 fiscal year. Total long-term debt has decreased by \$803,580 the past two years.

Average daily attendance has decreased by 36 over the past two years. A decrease of six ADA is expected during the fiscal year 2023-24.

NOTES:

- (1) Budget 2024 is included for analytical purposes only and has not been subjected to audit.
- (2) Available reserves consist of all unassigned fund balances and all funds reserved for economic uncertainties contained within the General Fund.
- (3) Long-term debt includes net pension liability and net OPEB liability.

TIPTON ELEMENTARY SCHOOL DISTRICT
RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET
REPORT WITH AUDITED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2023

TABLE D-5

This schedule provides the information necessary to reconcile the fund balances of all funds as reported on the SACS report to the audited financial statements. None of the funds required adjustments at June 30, 2023.

TIPTON ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF CHARTER SCHOOLS
YEAR ENDED JUNE 30, 2023

TABLE D-6

<u>Charter Schools</u>	<u>Included in Audit?</u>
None	N/A

TIPTON ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023

TABLE D-7

Federal Grantor/ Pass-Through Grantor/ Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Passed Through California Department of Education:			
Child Nutrition: School Programs (School Breakfast Needy)	10.553	13526	\$ 112,261
Child Nutrition: School Programs (School Lunch Sec 11)	10.555	13524	327,301
Food Distribution Commodities	10.555	13524	28,901
Child Nutrition: Afterschool Meal Supplements	10.555	13755	24,294
Total ALN 10.555			<u>380,496</u>
Total Passed Through California Department of Education			<u>492,757</u>
Total U.S. Department of Agriculture			<u>492,757</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>			
Passed Through California Department of Education:			
COVID-19: Elementary and Secondary School Emergency Relief II (ESSER II) Fund	84.425D	15547	1,755
COVID-19: Elementary and Secondary School Emergency Relief III (ESSER III) Fund	84.425U	15559	894,885
COVID-19: Elementary and Secondary School Emergency Relief III (ESSER III) Fund: Learning Loss	84.425U	10155	344,940
COVID-19: Expanded Learning Opportunities (ELO) Grant: ESSER III State Reserve	84.425	15618	16,297
COVID-19: Expanded Learning Opportunities (ELO) Grant: GEER II Total ALN 84.425	84.425	15619	<u>14,330</u>
ESEA (ESSA): Title I, Part A, Basic Grants Low-Income & Neglected	84.010	14329	<u>377,200</u>
ESEA (ESSA): Title III, English Learner Student Program	84.365	14346	<u>44,942</u>
ESEA (ESSA): Title II, Part A, Supporting Effective Instruction Local Grants	84.367	14341	<u>49,751</u>
ESEA (ESSA): Title IV, Part A, Student Support and Academic Enrichment Grants	84.424	15396	<u>16,430</u>
Total U.S. Department of Education			<u>1,760,530</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u><u>\$ 2,253,287</u></u>

The accompanying notes are an integral part of this schedule.

TIPTON ELEMENTARY SCHOOL DISTRICT
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Tipton Elementary School District under programs of the federal government for the year ended June 30, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3 - De Minimis Cost Rate

The District did not elect to use the 10% de minimis cost rate.

Note 4 - Subrecipients

Of the federal expenditures presented in the Schedule, the District had no subrecipients that were provided federal awards.

Other Independent Auditors' Reports



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CERTIFIED PUBLIC ACCOUNTANTS

**Report on Internal Control Over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance With Government Auditing Standards**

Independent Auditors' Report

Board of Trustees
Tipton Elementary School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of Tipton Elementary School District, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Tipton Elementary School District's basic financial statements, and have issued our report thereon dated December 12, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Tipton Elementary School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Tipton Elementary School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Tipton Elementary School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Tipton Elementary School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Tipton Elementary School District in a separate letter dated December 12, 2023.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

M. Green and Company - LLP

Visalia, California
December 12, 2023



CLOVIS | HANFORD | PORTERVILLE | TULARE | VISALIA

M. GREEN AND COMPANY LLP

CERTIFIED PUBLIC ACCOUNTANTS

Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

Independent Auditors' Report

Board of Trustees
Tipton Elementary School District

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Tipton Elementary School District's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on Tipton Elementary School District's major federal program for the year ended June 30, 2023. Tipton Elementary School District's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Tipton Elementary School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Tipton Elementary School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of audited Tipton Elementary School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Tipton Elementary School District's federal programs.

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Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Tipton Elementary School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Tipton Elementary School District's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit;
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Tipton Elementary School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances;
- obtain an understanding of Tipton Elementary School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Tipton Elementary School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

M. Green and Company LLP

Visalia, California
December 12, 2023



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M. GREEN AND COMPANY LLP

CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditors' Report on State Compliance

Board of Trustees
Tipton Elementary School District

Report on State Compliance

Opinion

We have audited the Tipton Elementary School District's (District) compliance with the requirements specified in the *2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* applicable to the District's state program requirements identified below for the year ended June 30, 2023.

In our opinion, Tipton Elementary School District complied, in all material respects, with the laws and regulations of the state programs noted in the table below for the year ended June 30, 2023.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* published by the Education Audit Appeals Panel. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above, and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Tipton Elementary School District's state programs.

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Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of the state programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit;
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we consider necessary in the circumstances;
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, but not for the purpose of expressing an opinion on the effectiveness of the District's internal controls over compliance. Accordingly, we express no such opinion; and
- select and test transactions and records to determine the District's compliance with the state laws and regulations applicable to the following items:

<u>2022-23 K-12 Audit Guide Procedures</u>	<u>Procedures Performed</u>
LOCAL EDUCATION AGENCIES OTHER THAN CHARTER SCHOOLS:	
Attendance	Yes
Teacher Certification and Misassignments	Yes
Kindergarten Continuance	Yes
Independent Study	No (See Below)
Continuation Education	N/A
Instructional Time	Yes
Instructional Materials	Yes
Ratio of Administrative Employees to Teachers	Yes
Classroom Teacher Salaries	Yes
Early Retirement Incentive	N/A
GANN Limit Calculation	Yes
School Accountability Report Card	Yes
Juvenile Court Schools	N/A
Middle or Early College High Schools	N/A
K-3 Grade Span Adjustment	Yes
Transportation Maintenance of Effort	Yes
Apprenticeship: Related and Supplemental Instruction	N/A
Comprehensive School Safety Plan	Yes
District of Choice	No (See Below)
Home to School Transportation Reimbursement	No (See Below)
Independent Study Certification for ADA Loss Mitigation	Yes

SCHOOL DISTRICTS, COUNTY OFFICES OF EDUCATION AND CHARTER SCHOOLS:

California Clean Energy Jobs Act	No (See Below)
After/Before School Education and Safety Program	Yes
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	N/A
Immunizations	N/A
Educator Effectiveness	Yes
Expanded Learning Opportunity Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	N/A
Transitional Kindergarten	Yes

CHARTER SCHOOLS:

Attendance	N/A
Mode of Instruction	N/A
Nonclassroom-Based Instruction/Independent Study	N/A
Determination of Funding for Nonclassroom-Based Instruction	N/A
Annual Instructional Minutes – Classroom Based	N/A
Charter School Facility Grant Program	N/A

The term "N/A" is used above to mean either the District did not offer the program during the current fiscal year or the program applies to a different type of local education agency.

We did not perform testing for independent study because the ADA was under the level that requires testing.

We did not perform testing for District of Choice since the District did not elect to operate as a district of choice.

We did not perform testing for Home to School Transportation Reimbursement since the District did not receive this source of funding during the current fiscal year.

We did not perform testing for California Clean Energy Jobs Act since the District did not have expenditures and there was no submission of a final project completion report from this source during the current fiscal year.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identify during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance with the statutory requirements for a program noted above, which is required to be reported in accordance with the State's audit guide, *2022-23 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, which is described in the accompanying Schedule of Findings and Questioned Costs as item 2023-001.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the noncompliance finding identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the *2022-2023 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

M. Green and Company LLP

Visalia, California
December 12, 2023

Findings and Recommendations Section

TIPTON ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

A. Summary of Auditors' Results

1. Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

One or more material weaknesses identified? Yes X No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes X None Reported

Noncompliance material to financial statements noted? Yes X No

2. Federal Awards

Internal control over major programs:

One or more material weaknesses identified? Yes X No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes X None Reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a) of Uniform Guidance? Yes X No

Identification of major programs:

<u>AL Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.425, 84.425D, 84.425U	COVID-19: Education Stability Fund

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? X Yes No

3. State Awards

Internal control over state programs:

One or more material weaknesses identified? Yes X No

One or more significant deficiencies identified that are not considered to be material weaknesses? Yes X None Reported

Type of auditors' report issued on compliance for state programs: Unmodified

TIPTON ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

B. Financial Statement Findings

NONE

C. Federal Award Findings and Questioned Costs

NONE

D. State Award Findings and Questioned Costs

FINDING 2023-001

40000

STATE COMPLIANCE – AFTER SCHOOL EDUCATION AND SAFETY PROGRAM

Criteria

Pursuant to Education Code Section 8482.3(f)(10)(C), applicants of the After School Education and Safety Program (ASES) are required to provide information on attendance of participating pupils of the program to the department. Furthermore, Education Code Sections 14502.1 and 14503 specify audits of ASES shall be conducted in accordance with guidance provided within the California K-12 Audit Guide adopted by the Education Audit Appeals Panel. The K-12 Audit Guide requires the number of students served, as that term is used in the Attendance Report, for each selected school to be supported by written records that document pupil participation. Additionally, Education Code Section 8483 states that elementary school pupils must participate in the full day of the program every day during which pupils participate.

Condition

The number of students served reported to CDE on the 1st Half: After School Base was reported as 11,223 students while the support for the attendance shows 10,142 students, causing the after school base attendance to be overstated by 1,081 students.

Questioned Costs

Not Applicable

Proper Perspective

This was isolated to the ASES program reporting for the District for the 1st half only.

Effect

The District is out of compliance with State requirements.

Cause

This was a clerical error.

Recommendation

We recommend the District ensure the days of attendance agree to all supporting documentation. We also recommend the District revise the 1st Semi-Annual Report for the After School Base Grant.

Corrective Action Plan

The report was fixed with CDE and resubmitted to reflect the current number of ASES students. The District will ensure that the days of attendance match all supporting documentation. Attendance will be reviewed for accuracy prior to submission.



CLOVIS | HANFORD | PORTERVILLE | TULARE | VISALIA

M. GREEN AND COMPANY LLP

CERTIFIED PUBLIC ACCOUNTANTS

Letter to Management

Board of Trustees
Tipton Elementary School District

We have completed our audit of Tipton Elementary School District for the year ended June 30, 2023. The following item came to our attention which we are providing for your consideration:

Stores Inventory

The District did not adjust stores inventory in the general ledger to the actual inventory count at year end. We recommend the District adjust this account at year end once the physical inventory count has been taken to properly reflect the account balance in the general ledger.

Prior Year Issues

Stores Inventory: The District did not adjust stores inventory in the general ledger to the actual inventory count at year end. We recommended the District adjust this account at year end once the physical inventory count has been taken to properly reflect the account balance in the general ledger. This issue was not resolved. Our recommendation has been repeated in the current year.

Student Body Cash Receipts: During our testing of student body fundraisers, we noted that the two fundraisers tested lacked proper documentation to track potential revenue. We recommended the District enforce the use of the standardized potential revenue forms. These forms should include details of items purchased, donated and sold, as well as an explanation of differences in cash collected. These forms should be prepared for all events and been approved by the Superintendent. This issue has been resolved.

Accruals: During our review of subsequent cash disbursements, we noted one invoice was dated in June 2022, upon further review of the contract, there were terms that stated 70% was due upon confirmation of sales order and arrival of materials, and the additional 30% would be due upon labor completion. The materials from this contract were delivered in June, and therefore 70% of the amount of the invoice and contract that should have been accrued as of June 30, 2022. We recommended that management take proper steps at year end closing to ensure all contracts and other liabilities are properly accrued at the fiscal year end. This issue has been resolved.

We would like to thank management and all of the office personnel for the excellent cooperation we received during our audit. We look forward to working with you again in 2024 and beyond.

Very truly yours,

M. Green and Company LLP

M. GREEN AND COMPANY LLP
Certified Public Accountants

December 12, 2023

MARLA D. BORGES, CPA
NICOLE A. CENTOFANTI, CPA
BRENDA A. DADDINO, CPA
JASON A. FRY, CPA, MSA
ELAINE D. HOPPER, CPA, CFE
R. IAN PARKER, CPA
KRYSTAL PARREIRA, CPA, MSA
MARY L. QUILLIN, CPA
GIUSEPPE SCALIA, CPA
NATALIE H. SIEGEL, CPA
ROSALIND WONG, CPA
KATHERINE B. ALVES, CPA
JAMES G. DWYER, CPA
KEVIN M. GREEN, CPA
GREG GROEN, CPA
WM. KENT JENSEN, CPA
KATHLEEN M. LAMPE, CPA
LYNN M. LAMPE, CPA
ALAN S. MOORE, CPA
KENNETH B. NUNES, CPA
KEITH M. SPRAGUE, CPA
NORIKO A. AWBREY, CPA
DAVID A. BEKEDAM, CPA
TYLER J. CODAY, CPA
MANNY GONZALEZ, CPA
RYAN HOLLINGSWORTH, CPA
GINILU VANDERWALL, CPA
KRISTI WEAVER, CPA

TIPTON ELEMENTARY SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2023

<u>Finding/Recommendation</u>	<u>Current Status</u>	<u>Management's Explanation If Not Implemented</u>
There were no prior year audit findings.		

6. INFORMATION: (Verbal Reports & Presentations)
6.2 P-1 Attendance Report

Principal Apportionment Data Collection (PADC)

Processing Cycle: 2023-24 P-1 , Reporting Period: 2023-24 P-1

Home / Data Entry / School District / Tipton Elementary / Attendance School District

Attendance School District

Record Information



Entity Information

Details

County: Tulare

District: Tipton Elementary

CDS Code: 54 72215 0000000

Data ID: DCDCEE3D

Last Saved By: gyoung22

Last Saved Date: 12/22/2023 1:08:05 PM

Last Validation By: gyoung22

Last Validation Date: 12/22/2023 1:09:09 PM

Validation Information

Certification Information

Number of Records: 1

Number of Errors: 0

Number of Warnings: 0

Passed Data Validation: Yes

School District: gyoung22 - 12/22/2023 1:09:51 PM

County Office of Education: None

Regular ADA

Data ID

DCCDCEE3D

Does the school district have Transitional Kindergarten (TK) ADA to report?

A-0

YES (include TK ADA on Line A-1 and report TK ADA only on Line B-5)

A-0a

NO

A-0b

Regular ADA

Regular ADA (includes Opportunity Classes, Home and Hospital, Special Day Class, and Continuation Education)

TK/K-3

Grades 4-6

Grades 7-8

Grades 9-12

Total

A-1

Extended Year Special Education [EC 56345 (b)(3)] (Divisor 175)

A-2

Special Education - Nonpublic, Nonsectarian Schools [EC 56366 (a)(7)] and/or Nonpublic, Nonsectarian Schools - Licensed Childrens Institutions

A-3

Extended Year Special Education - Nonpublic, Nonsectarian Schools [EC 56366 (a)(7)] and/or Nonpublic, Nonsectarian Schools - Licensed Childrens Institutions (Divisor 175)

A-4

Community Day School [EC 48660] (Divisor 70/135/180)

A-5

ADA Totals (Sum of A-1 through A-5)

A-6

Other

Independent Study

Full-Time Traditional Independent Study ADA, pursuant to EC 51747, included in Section A or in the Attendance Supplement School District, Attendance Basic Aid Choice/Court-Ordered Voluntary Pupil Transfer, and Attendance Basic Aid Open Enrollment entry screens

	TK/K-3	Grades 4-6	Grades 7-8	Grades 9-12	Total
B-1	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>

Full-Time Traditional Independent Study ADA not eligible for general funding, pursuant to EC 51745.6, and not included in Section A or in the Attendance Supplement School District, Attendance Basic Aid Choice/Court-Ordered Voluntary Pupil Transfer, and Attendance Basic Aid Open Enrollment entry screens

B-2	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
-----	--------------------------------	--------------------------------	--------------------------------	--------------------------------	--------------------------------

Course Based Independent Study ADA, pursuant to EC 51749.5, included in Section A or in the Attendance Supplement School District, Attendance Basic Aid Choice/Court-Ordered Voluntary Pupil Transfer, and Attendance Basic Aid Open Enrollment entry screens

B-3	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
-----	--------------------------------	--------------------------------	--------------------------------	--------------------------------	--------------------------------

Course Based Independent Study ADA not eligible for general funding, pursuant to EC 51745.6, and not included in Section A or in the Attendance Supplement School District, Attendance Basic Aid Choice/Court-Ordered Voluntary Pupil Transfer, and Attendance Basic Aid Open Enrollment entry screens

B-4	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
-----	--------------------------------	--------------------------------	--------------------------------	--------------------------------	--------------------------------

Transitional Kindergarten

2023-24 school year: only students who turn 5 between September 2nd and April 2nd may generate ADA beginning the first day of the school year. Exclude ADA for students turning 5 between April 3rd and the end of the school year until their 5th birthday.

ADA for Students in Transitional Kindergarten pursuant to EC 46300 and 48000(c) included in Section A (Lines A-1 through A-5, TK/K-3 Column, First Year ADA Only)

B-5	<input type="text" value="17.63"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="17.63"/>
-----	------------------------------------	----------------------	----------------------	----------------------	------------------------------------

Continuation Education and Opportunity Classes

ADA for Students in Continuation Education included in Section A (Line A-1, Grades 9-12 Column)

B-6	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
-----	----------------------	----------------------	----------------------	--------------------------------	--------------------------------

ADA for Students in Opportunity Classes included in Section A (Line A-1, Total Column)

B-7	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="0"/>
-----	----------------------	----------------------	----------------------	----------------------	--------------------------------

Prior Year ADA Adjustments

PRIOR YEAR ADA ADJUSTMENT (P-1 AND P-2 ONLY)

Prior Year P-2 ADA for pupils attending a charter school sponsored by the district in the current year who attended a non-charter school of the district in the prior year [EC 42238.051 (a)(2)(B)(ii)].

Regular ADA (includes Opportunity Classes, Home and Hospital, Special Day Class, and Continuation Education)

Extended Year Special Education [EC 56345 (b)(3)] (Divisor 175)

ADA Totals (C-1 + C-2)

Prior Year P-2 ADA for pupils attending a non-charter school in the current year who attended a charter school sponsored by the district in the prior year [EC 42238.051 (a)(2)(B)(i)].

Regular ADA (includes Opportunity Classes, Home and Hospital, Special Day Class, and Continuation Education)

Extended Year Special Education [EC 56345 (b)(3)] (Divisor 175)

ADA Totals (C-4 + C-5)

GAIN OR LOSS OF ADA DUE TO A REORGANIZATION OR TRANSFER OF TERRITORY [EC 42238.05 (a)(3)]. IF THE ADA ADJUSTMENT IS A LOSS, REPORT THE LOSS AS A NEGATIVE NUMBER IN LINES C-7 THROUGH C-14.

Third Prior Year

Regular ADA (includes Opportunity Classes, Home and Hospital, Special Day Class, and Continuation Education)

Extended Year Special Education [EC 56345 (b)(3)] (Divisor 175)

ADA Totals [C-7 + C-8]

Second Prior Year

Regular ADA (includes Opportunity Classes, Home and Hospital, Special Day Class, and Continuation Education)

	TK/K-3	Grades 4-6	Grades 7-8	Grades 9-12	Total
C-1	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
C-2	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
C-3	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
C-4	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
C-5	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
C-6	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
C-7	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
C-8	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
C-9	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
C-10	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>

Extended Year Special Education [EC 56345 (b)(3)]
(Divisor 175)

C-11

ADA Totals [C-10 + C-11]

C-12

Prior Year

Regular ADA (Includes Opportunity Classes, Home and Hospital, Special Day Class, and Continuation Education)

C-13

Extended Year Special Education [EC 56345 (b)(3)]
(Divisor 175)

C-14

ADA Totals [C-13 + C-14]

C-15

Notes

Type in your message

DAYS OF ATTENDANCE 20 18 18 14 20 TOTALS 90

GRADE	REPORT 1	REPORT 2	REPORT 3	REPORT 4	REPORT 5	Apportionment	Total/Total # of Days	ADA	ADA+InStdy
TK	360	333	327	248	319	1587	17.63	210.84	210.84
KINDERGARTEN	776	766	727	584	786	3639	40.43	0.00	0.00
INDEP. STUDY ST	0	0	0	0	0	0	0.00	0.00	0.00
PROGRAM H	0	0	0	0	0	0	0.00	0.00	0.00
INDEP. STUDY LT	0	0	0	0	0	0	0.00	0.00	0.00
1ST GRADE	1153	1025	1020	798	1089	5085	56.50	0.11	0.11
INDEP. STUDY ST	5	0	5	0	0	10	0.11	0.00	0.00
PROGRAM H	0	0	0	0	0	0	0.00	0.00	0.00
INDEP. STUDY LT	0	0	0	0	0	0	0.00	0.00	0.00
2ND GRADE	950	857	882	668	886	4243	47.14	0.00	0.00
INDEP. STUDY ST	0	0	0	0	0	0	0.00	0.00	0.00
PROGRAM H	0	0	0	0	0	0	0.00	0.00	0.00
INDEP. STUDY LT	0	0	0	0	0	0	0.00	0.00	0.00
3RD GRADE	1020	920	905	665	902	4412	49.02	0.00	0.00
INDEP. STUDY ST	0	0	0	0	0	0	0.00	0.00	0.00
PROGRAM H	0	0	0	0	0	0	0.00	0.00	0.00
INDEP. STUDY LT	0	0	0	0	0	0	0.00	0.00	0.00
4TH GRADE	727	674	678	524	743	3346	37.18	152.46	152.46
INDEP. STUDY ST	0	0	0	0	0	0	0.00	0.00	0.00
PROGRAM H	0	0	0	0	0	0	0.00	0.00	0.00
INDEP. STUDY LT	0	0	0	0	0	0	0.00	0.00	0.00
5TH GRADE	1170	1066	1051	810	1098	5195	57.72	0.00	0.00
INDEP. STUDY ST	0	0	0	0	0	0	0.00	0.00	0.00
PROGRAM H	0	0	0	0	0	0	0.00	0.00	0.00
INDEP. STUDY LT	0	0	0	0	0	0	0.00	0.00	0.00
6TH GRADE	1153	1033	1053	812	1124	5175	57.50	0.06	0.06
INDEP. STUDY ST	0	0	0	5	0	5	0.06	0.00	0.00
PROGRAM H	0	0	0	0	0	0	0.00	0.00	0.00
INDEP. STUDY LT	0	0	0	0	0	0	0.00	0.00	0.00
7TH GRADE	960	870	867	659	904	4260	47.33	105.99	105.99
INDEP. STUDY ST	0	0	0	0	0	0	0.00	0.00	0.00
PROGRAM H	0	0	0	0	0	0	0.00	0.00	0.00
INDEP. STUDY LT	0	0	0	0	0	0	0.00	0.00	0.00
8TH GRADE	1181	1091	1087	815	1096	5270	58.56	0.10	0.10
INDEP. STUDY ST	0	0	0	0	0	0	0.00	0.00	0.00
PROGRAM H	0	0	0	0	0	0	0.00	0.00	0.00
INDEP. STUDY LT	0	0	0	0	0	0	0.00	0.00	0.00
TOTAL	9455	8635	8602	6597	8947	42236	469.29	469.29	469.29

They are not asking for cumulative count this year...
 NEW STUDENTS* 0

TOTALS 0 0 0 0 0 0 TOTAL 0

DAY 1** First Day Count New St. Cl. 0
 KIND. 0
 TOTALS 0 0 0 0 0 0 1st-8th enrollment

*DO NOT COUNT INDEPENDENT STUDY ADDS.
 **RUN POPULATION REPORT FOR FIRST DAY OF SCHOOL.
 MINUS KINDERGARTEN STUDENTS, REPORT ONLY 1ST-8TH ENROLLMENT

**SCHOOL DISTRICT
ADA - WORKSHEET
FOR THE YEAR ENDING JUNE 30, 2024**

AUDITOR: _____
DATE: _____
REVIEWER: _____
DATE: _____

REGULAR

DAYS	MONTH										
	1	2	3	4	5	6	7	8	9	10	11
TK	360	333	327	248	319						
K	776	766	727	584	786						
1-3	3123	2802	2807	2131	2877						
4-6	3050	2773	2782	2146	2965						
7-8	2141	1961	1954	1474	2000						
TOTALS	9450	8635	8597	6583	8947	0	0	0	0	0	0

ANNUAL CALCULATION	P-2 CALCULATION
TOTALS ADA	TOTALS ADA
90	90
1587	1587
3639	3639
13740	13740
13716	13716
9530	9530
42212	42212
17,6333	17,6333
40,4333	40,4333
152,6667	152,6667
152,4000	152,4000
105,8889	105,8889
469,0222	469,0222

INDEPENDENT STUDY

DAYS	MONTH										
	1	2	3	4	5	6	7	8	9	10	11
TK	0	0	0	0	0						
K	0	0	0	0	0						
1-3	5	0	5	0	0						
4-6	0	0	0	5	0						
7-8	0	0	0	9	0						
TOTALS	5	0	5	14	0	0	0	0	0	0	0

ANNUAL CALCULATION	P-2 CALCULATION
TOTALS ADA	TOTALS ADA
90	90
0	0
0	0
10	10
5	5
9	9
0.26666667	0.26666667

TOTAL REG SCHOOL

TK	0	0	0	0	0						
K	0	0	0	0	0						
1-3	5	0	5	0	0						
4-6	0	0	0	5	0						
7-8	0	0	0	9	0						
TOTALS	5	0	5	14	0	0	0	0	0	0	0

ANNUAL CALCULATION	P-2 CALCULATION
TOTALS ADA	TOTALS ADA
90	90
0	0
0	0
10	10
5	5
9	9
0.26666667	0.26666667

SPECIAL EDUCATION

DAYS	MONTH										
	1	2	3	4	5	6	7	8	9	10	11
TK	0	0	0	0	0						
1-3	0	0	0	0	0						
4-6	0	0	0	0	0						
7-8	0	0	0	0	0						
9-12	0	0	0	0	0						
TOTALS	0	0	0	0	0	0	0	0	0	0	0

ANNUAL CALCULATION	P-2 CALCULATION
TOTALS ADA	TOTALS ADA
90	90
0	0
0	0
0	0
0	0
0	0
0	0

ANNUAL CALCULATION	P-2 CALCULATION
TOTALS ADA	TOTALS ADA
90	90
0	0
0	0
0	0
0	0
0	0
0	0

COMBINED ANNUAL ADA

Regular	469.0222	Regular	469.0222
Independent	0.2667	Independent	0.2667
Special Ed.	0.0000	Special Ed.	0.0000
TOTAL	469.2889	TOTAL	469.2889

COMBINED P-2 ADA

Regular	469.0222	Regular	469.0222
Independent	0.2667	Independent	0.2667
Special Ed.	0.0000	Special Ed.	0.0000
TOTAL	469.2889	TOTAL	469.2889

TK	1587
K	3639
1-3	13750
4-6	13721
7-8	9539
TOTALS	42236

TK	17,6333
K	40,4333
1-3	152,7778
4-6	152,4556
7-8	105,9889
TOTALS	469,289

TK	1587
K	3639
1-3	13750
4-6	13721
7-8	9539
TOTALS	42236

TK	17,6333
K	40,4333
1-3	152,7778
4-6	152,4556
7-8	105,9889
TOTALS	469,289